

Z3 ENTERPRISES, INC.
Form 10-Q/A
December 07, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

(Mark One)

Form 10-Q /A-1

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended SEPTEMBER 30, 2010

or

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____
Commission file number: 000-53443

Z3 ENTERPRISES, INC.
(Name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of incorporation or organization)

75-3076597
(I.R.S. Employer Identification No.)

2831 St. Rose Parkway, Suite 204, Henderson, Nevada
(Address of principal executive offices)

89052
(Zip Code)

(702) 589-4709
(Registrant's telephone number, including area code)

BIBB CORPORATION
5645 Coral Ridge Drive, #171, Coral Springs, FL 33076
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

[]

Indicate by check mark whether the Registrant has submitted electronically and posted on its corporate website, if any, every interactive data file required to be submitted and posted pursuant to Rule 405 of Regulation S-T (232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated Filer	<input type="checkbox"/>	Accelerated
Filer	<input type="checkbox"/>	
Non-accelerated Filer	<input type="checkbox"/>	Small Reporting Company <input checked="" type="checkbox"/>

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY
PROCEEDINGS DURING THE PRECEDING FIVE YEARS

Indicate by check mark whether the Registrant has filed all documents and reports required to be filed by Section 12, 13, or 15 (d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes _____ No _____

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of Common Stock: 3,599,700 shares of Common Stock as of September 30th, 2010.

PART I. - FINANCIAL INFORMATION

- Item 1. Financial Statements
- Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.
- Item 3. Quantitative and Qualitative Disclosures About Market Risk.
- Item 4. Controls and Procedures.

PART II - OTHER INFORMATION

- Item 1. Legal Proceedings.
 - Item 1A. Risk Factors.
 - Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.
 - Item 3. Defaults Upon Senior Securities.
 - Item 4. Removed and Reserved
 - Item 5. Other Information.
 - Item 6. Exhibits.
-

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain statements in this quarterly report on Form 10-Q contain or may contain forward-looking statements that are subject to known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Generally, the words “believes”, “anticipates,” “may,” “will,” “should,” “expect,” “intend,” “estimate,” “continue,” and similar expressions or the negative thereof or comparable terminology are intended to identify forward-looking statements which include, but are not limited to, statements concerning the Company’s expectations regarding its working capital requirements, financing requirements, business prospects, and other statements of expectations, beliefs, future plans and strategies, anticipated events or trends, and similar expressions concerning matters that are not historical facts. These forward-looking statements were based on various factors and were derived utilizing numerous assumptions and other factors that could cause our actual results to differ materially from those in the forward-looking statements. These factors include, but are not limited to, economic, political and market conditions and fluctuations, government and industry regulation, interest rate risk, U.S. and global competition, and other factors. Most of these factors are difficult to predict accurately and are generally beyond our control. You should consider the areas of risk described in connection with any forward-looking statements that may be made herein. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this report. Readers should carefully review this quarterly report in its entirety, including but not limited to our financial statements and the notes thereto. Except for our ongoing obligations to disclose material information under the Federal securities laws, we undertake no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events. For any forward-looking statements contained in any document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

Explanatory Note:

This Form 10-Q/A-1 is being filed to provide more specificity with respect to the Company’s commitments and contingencies set forth in footnote number 3 to the financial statements.

Z3 ENTERPRISES, INC.
Balance Sheets

	(Un-Audited) As of Sept. 30, 2010	(Audited) As of Dec. 31, 2009
ASSETS		
Current assets		
Cash	\$ 1,223	\$5,746
Total current assets	1,223	5,746
Other assets		
Note receivable from NFY Financial	2,000,000	-
Investment in land	1,052,310	-
Goodwill from purchase of HHCCP, LLC	6,947,690	-
Capitalized broker fees	2,680,536	-
Total other assets	12,680,536	-
Total assets	\$ 12,681,759	5,746
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable	\$ 1,095	\$-
Liability of pending common stock issue	8,000,000	-
Total current liabilities	8,001,095	-
Total liabilities	8,001,095	-
Stockholders' equity		
Common stock; \$.001 par value; 25,000,000 shares authorized, 3,340,000 and 3,599,700 shares issued and outstanding as of December 31, 2009 and September 30, 2010, respectively	3,599	3,340
Additional paid-in capital	4,729,907	49,630
Accumulated deficit	(52,842)	(47,224)
Total stockholders' equity	4,680,664	5,746
Total liabilities and stockholders' equity	\$ 12,681,759	\$5,746

The accompanying notes are an integral part of these financial statements.

Z3 ENTERPRISES, INC.
Statements of Income

	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Three months ended Sept. 30, 2010	Sept. 30, 2009	Nine months ended Sept. 30, 2010	Sept. 30, 2009	Year ended Dec. 31, 2009
Revenue	\$7,168	\$ -	\$12,165	\$ -	\$-