

SHAW COMMUNICATIONS INC

Form 6-K

October 26, 2007

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October 2007

Shaw Communications Inc.

(Translation of registrant's name into English)

Suite 900, 630 3rd Avenue S.W., Calgary, Alberta T2P 4L4 (403) 750-4500

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant, Shaw Communications Inc., has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 26, 2007
Shaw Communications Inc.

By:
/s/ Steve Wilson
Steve Wilson
Sr. V.P., Chief Financial Officer
Shaw Communications Inc.

NEWS RELEASE

SHAW ANNOUNCES 9% INCREASE IN DIVIDENDS

Calgary, Alberta (October 26, 2007) Shaw Communications Inc. (Shaw) announced today that its Board of Directors has increased the equivalent annual dividend rate to \$0.72 on Shaw s Class B Non-Voting Participating Shares and \$0.7175 on Shaw s Class A Participating Shares. This represents an increase of 9% or \$0.06 per share. Shaw s dividends are declared and paid on a monthly basis and this increase will commence December 28, 2007. Based upon this increase in the dividend rates, Shaw s Board of Directors declared monthly dividends of \$0.06 on Shaw s Class B Non-Voting Participating Shares and \$0.059792 on Shaw s Class A Participating Shares, payable on each of December 28, 2007, January 30, 2008 and February 28, 2008 to all holders of record at the close of business December 15, 2007, January 15, 2008 and February 15, 2008, respectively.

The foregoing dividends are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar provincial legislation.

Shaw s Board of Directors reviews the applicable dividend rates on a quarterly basis. Shareholders are entitled to receive dividends only when any such dividends are declared by Shaw s Board of Directors, and there is no entitlement to any dividend prior thereto.

Shaw Communications Inc. is a diversified communications company whose core business is providing broadband cable television, High-Speed Internet, Digital Phone, telecommunications services (through Shaw Business Solutions) and satellite direct-to-home services (through Star Choice). The Company serves 3.3 million customers, including almost 1.5 million Internet subscribers, through a reliable and extensive network, which comprises over 575,000 kilometres of fibre. Shaw is traded on the Toronto and New York stock exchanges and is included in the S&P/TSX 60 Index (Symbol: TSX SJR.B, NYSE SJR).

-30-

For further information, please contact:

Shaw Investor Relations Department

investor.relations@sjrb.ca