

SIERRA BANCORP

Form 4

September 21, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TIENKEN ROBERT H**

(Last) (First) (Middle)

**86 N. MAIN STREET**

(Street)

**PORTERVILLE, CA 93257**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**SIERRA BANCORP [BSRR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/23/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |         |   |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---------|---|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                                                 |         |   |
| Common Stock                    | 08/23/2007                           |                                                    | M                              |                                                                   | 20,000                                                                                        | A                                                        | \$ 0                                                  | 199,561 | D |
| Common Stock                    | 08/23/2007                           |                                                    | M                              |                                                                   | 4,000                                                                                         | A                                                        | \$ 0                                                  | 203,561 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: SIERRA BANCORP - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                            | (A)                                                            | (D)                                                                 | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option                                     | \$ 6.43                                                            | 08/23/2007                              |                                                             | M                                    |                                                                                                              | 4,000                                                          | 10/11/2001 10/11/2011                                               | Common<br>Stock 4,000               |
| Stock<br>Options                                    | \$ 9                                                               | 08/23/2007                              |                                                             | M                                    |                                                                                                              | 20,000                                                         | 09/10/1998 09/10/2008                                               | Common<br>Stock 20,000              |
| Stock<br>Option                                     | \$ 6.43                                                            |                                         |                                                             |                                      |                                                                                                              |                                                                | 10/11/2001 10/11/2011                                               | Common<br>Stock 4,000               |
| Stock<br>Option                                     | \$ 31.7                                                            |                                         |                                                             |                                      |                                                                                                              |                                                                | 11/16/2006 11/16/2016                                               | Common<br>Stock 2,500               |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships                    |
|----------------------------------------------------------------|----------------------------------|
|                                                                | Director 10% Owner Officer Other |
| TIENKEN ROBERT H<br>86 N. MAIN STREET<br>PORTERVILLE, CA 93257 | X                                |

## Signatures

By: L. Diane Rotondo,  
Attorney-in-Fact 08/23/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Late reporting due to clerical error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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