

Edgar Filing: EQUITY OIL CO - Form 5

EQUITY OIL CO

Form 5

February 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

( ) Form 3 Holdings Reported

( ) Form 4 Transactions Reported

1. Name and Address of Reporting Person

FLORENCE, RUSSELL V.

P.O. Box 959

Salt Lake City, UT 84110

2. Issuer Name and Ticker or Trading Symbol

EQUITY OIL COMPANY

EQTY

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12-31-01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

Corporate Secretary

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year
EQUITY OIL COMPANY COMMON STOCK				3,835

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Percentage of Total Ownership
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INCENTIVE OPTIONS TO BUY	\$3.625	01/31/01	A	12,000	A	(1)	01/31/01	EQUITY OIL COMPANY	\$3.625
EQUITY OIL COMPANY COMM		/2001					/2011	COMPANY	
ON STOCK									

**Explanation of Responses:**

(1) GRANT TO REPORTING PERSON OF OPTIONS TO BUY COMMON STOCK UNDER THE 2000 EQUITY OIL COMPANY INCENTIVE STOCK OPTION PLAN, A RULE 16B-3 PLAN. THE OPTIONS BECOME EXERCISABLE IN 20% ANNUAL INCREMENTS FROM 01/31/02 to 01/31/06.