Perotti Daniel Stanley Form 4 November 28, 2017

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Expires:

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Estimated average

burden hours per

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Perotti Daniel Stanley

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

PENNYMAC FINANCIAL SERVICES, INC. [PFSI]

(Check all applicable)

C/O PENNYMAC FINANCIAL

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X\_ Officer (give title

SERVICES, INC., 3043

11/27/2017

below) Deputy CFO

TOWNSGATE ROAD

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

WESTLAKE VILLAGE, CA 91361 (State)

(Street)

| (City)                               | (State)                                 | (Zip) Tab   | le I - Non-                            | Derivativ               | e Secu                       | rities Acqui         | red, Disposed of,  | or Beneficial  | ly Owned  |
|--------------------------------------|---|---|--|-------------------------|------------------------------|----------------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | omr Dispo<br>(Instr. 3, | sed of<br>4 and<br>(A)<br>or |                      | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Class A<br>Common<br>Stock           | 11/27/2017                              |   | M                                      | 2,400<br>(1)            | A                            | \$ 0 (2)             | 2,400  | I  | The<br>Perotti<br>Family<br>Trust                                 |
| Class A<br>Common<br>Stock           | 11/27/2017                              |   | S                                      | 2,400<br>(3)            | D                            | \$<br>20.0021<br>(4) | 0  | I  | The<br>Perotti<br>Family<br>Trust                                 |
| Class A<br>Common                    | 11/28/2017                              |   | M                                      | 3,042<br>(1)            | A                            | \$ 0 (2)             | 3,042  | I  | The<br>Perotti  |

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| Stock                      |            |   |              |   |                      |            |   | Family<br>Trust                   |
|----------------------------|------------|---|--------------|---|----------------------|------------|---|-----------------------------------|
| Class A<br>Common<br>Stock | 11/28/2017 | S | 3,042<br>(3) | D | \$<br>20.0033<br>(4) | 0          | I | The<br>Perotti<br>Family<br>Trust |
| Class A<br>Common<br>Stock |            |   |              |   |                      | 11,405 (5) | D |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code   | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount<br>Underlying Securitie<br>(Instr. 3 and 4) |                                  |
|---|---|---|---|--------|---|--|--------------------|---|----------------------------------|
|   |   |   |   | Code V | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amour<br>or<br>Number<br>of Shar |
| Cl A Units of<br>Private Nat'l<br>Mortgage<br>Acceptance<br>Company,<br>LLC | <u>(6)</u>  | 11/27/2017                              |   | М      | 2,400   | <u>(6)</u>   | <u>(6)</u>         | Class A<br>Common<br>Stock                                      | 2,40<br>(1)                      |
| Cl A Units of<br>Private Nat'l<br>Mortgage<br>Acceptance<br>Company,<br>LLC | <u>(6)</u>  | 11/28/2017                              |   | M      | 3,042   | <u>(6)</u>   | <u>(6)</u>         | Class A<br>Common<br>Stock                                      | 3,04                             |
| Nonstatutory<br>Stock Option<br>(Right to<br>Buy)                           | \$ 21.03  |   |   |        |   | 06/13/2014   | 06/12/2023         | Class A<br>Common<br>Stock                                      | 2,52<br>(7)                      |
|   | \$ 17.26  |   |   |        |   | 02/26/2015   | 02/25/2024         |   |                                  |

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| Nonstatutory<br>Stock Option<br>(Right to<br>Buy) |          |            |            | Class A<br>Common<br>Stock | 16,88<br>(8)         |
|---|----------|------------|------------|----------------------------|----------------------|
| Nonstatutory<br>Stock Option<br>(Right to<br>Buy) | \$ 17.52 | 03/03/2016 | 03/02/2025 | Class A<br>Common<br>Stock | 16,48<br>( <u>9)</u> |
| Nonstatutory<br>Stock Option<br>(Right to<br>Buy) | \$ 11.28 | 03/07/2017 | 03/06/2026 | Class A<br>Common<br>Stock | 16,61<br>(10)        |
| Nonstatutory<br>Stock Option<br>(Right to<br>Buy) | \$ 18.05 | 03/06/2018 | 03/05/2027 | Class A<br>Common<br>Stock | 22,50<br>(11)        |

# **Reporting Owners**

| Reporting Owner Name / Address        | Kelationships |           |         |       |  |  |  |
|---------------------------------------|---------------|-----------|---------|-------|--|--|--|
|                                       | Director      | 10% Owner | Officer | Other |  |  |  |
| Perotti Daniel Stanley                |               |           |         |       |  |  |  |
| C/O PENNYMAC FINANCIAL SERVICES, INC. |               |           | Deputy  |       |  |  |  |
| 3043 TOWNSGATE ROAD                   |               |           | CFO     |       |  |  |  |
| WESTLAKE VILLAGE, CA 91361            |               |           |         |       |  |  |  |

# **Signatures**

/s/ Derek W. Stark, attorney-in-fact for Mr.
Perotti 11/28/2017

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of Class A Common Stock received upon the exchange of Class A Units of Private National Mortgage Acceptance Company, LLC.
- Pursuant to the terms of an exchange agreement, Class A Units of Private National Mortgage Acceptance Company, LLC are exchangeable for shares of Class A Common Stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments.
- (3) These shares of Class A Common Stock were sold pursuant to a 10b5-1 plan.
- The price reported is the weighted average price of multiple transactions ranging from \$20.00 to \$20.05. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of Class A Common Stock and the prices at which the transactions were effected.
- (5) The reported amount consists of 9,002 restricted stock units and 2,403 shares of Class A Common Stock. The restricted stock units are to be settled in an equal number of shares of Class A Common Stock upon vesting.

**(6)** 

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Pursuant to the terms of an exchange agreement, Class A Units of Private National Mortgage Acceptance Company, LLC are exchangeable for shares of Class A Common Stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments, from and after the closing of PennyMac Financial, Inc,'s initial public offering, and after the expiration of a lock-up agreement.

- This nonstatutory stock option to purchase 2,523 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of the first, second and third anniversaries of the grant date, subject to the Reporting Person's continued service through each date.
- (8) This nonstatutory stock option to purchase 16,881 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of February 26, 2015, 2016 and 2017, subject to the Reporting Person's continued service through each date.
- (9) This nonstatutory stock option to purchase 16,481 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 3, 2016, 2017 and 2018, subject to the Reporting Person's committed service through each date.
- (10) This nonstatutory stock option to purchase 16,615 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 7, 2017, 2018 and 2019, subject to the Reporting Person's committed service through each date.
- (11) This nonstatutory stock option to purchase 22,506 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 6, 2018, 2019 and 2020, subject to the Reporting Person's committed service through each date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.