### Edgar Filing: BIEDERMAN KENNETH R - Form 4

BIEDERMAN Form 4 November 16	NKENNETH	R										
	Л								OMB AF	PROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287				
Check this if no longe subject to Section 16 Form 4 or Form 5	or <b>STATE</b>									Expires: January 31, 2005 Estimated average burden hours per response 0.5		
obligations may contir <i>See</i> Instruc 1(b).	Section 17	7(a) of the		ility Hold	ing Com	pany	Act of	1935 or Section	l			
(Print or Type Re	esponses)											
	dress of Reportin N KENNETH		Symbol	Name and			-0	5. Relationship of I Issuer	Reporting Pers	on(s) to		
			ARTESIAN RESOURCES CORP [ARTNA]					(Check	(Check all applicable)			
(Last) (First) (Middle) 16493 BUONASERA COURT			(Month/Dav/Year) —				X Director Officer (give t below)	Officer (give title Other (specify				
(Street)			Filed(Month/Day/Year) Ap				. Individual or Joint/Group Filing(Check pplicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting					
NAPLES, FL	. 34110							Person	ore than One Rej	porung		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ities Acqu	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Yea	ar) Executi any	emed on Date, if /Day/Year)	Code (Instr. 8)	onor Dispos (Instr. 3,	sed of 4 and (A) or	5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Non-voting Common Stock	11/15/2017			Code V X	Amount 2,000	(D) A	Price \$ 18.43		D			
Class A Non-voting Common Stock	11/15/2017			S	2,000	D	\$ 39.046	1 <sup>19,875</sup>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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#### required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Non-qualified Stock Option (Right to Buy)	\$ 18.43	11/15/2017		Х	2,000	05/14/2009	05/14/2018	Class A Non-voting Common Stock	2,

## **Reporting Owners**

Reporting Owner Name / Addre	•SS	Relationsh	ps		
Reporting Owner Paule, Plane	Director	10% Owner	Officer	Other	
BIEDERMAN KENNETH R 16493 BUONASERA COUF NAPLES, FL 34110	-				
Signatures					
Kenneth R.					
Biederman 1	1/16/2017				
<u>**</u> Signature of Reporting Person	Date				

# **Explanation of Responses:**

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). \*

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.