

TEXAS INSTRUMENTS INC

Form 4

January 30, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARP DANIEL A

2. Issuer Name and Ticker or Trading Symbol
TEXAS INSTRUMENTS INC
[TXN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12500 TI BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/26/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75243

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 01/26/2017 | | M | 7,000 | A \$ 29.79 | 40,699 | D |
| Common Stock | 01/26/2017 | | M | 7,000 | A \$ 14.95 | 47,699 | D |
| Common Stock | 01/26/2017 | | M | 7,000 | A \$ 23.05 | 54,699 | D |
| Common Stock | 01/26/2017 | | S | 21,000 | D \$ 78.96 (1) | 33,699 | D |
| Common Stock | 01/26/2017 | | A | 1,261 (2) | A \$ 0 | 34,960 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| NQ Stock Option (Right to Buy) | \$ 29.79 | 01/26/2017 | | M | 7,000 | <u>(3)</u> 01/25/2018 | Common Stock 7,000 |
| NQ Stock Option (Right to Buy) | \$ 14.95 | 01/26/2017 | | M | 7,000 | <u>(4)</u> 01/29/2019 | Common Stock 7,000 |
| NQ Stock Option (Right to Buy) | \$ 23.05 | 01/26/2017 | | M | 7,000 | <u>(5)</u> 01/28/2020 | Common Stock 7,000 |
| NQ Stock Option (Right to Buy) | \$ 79.26 | 01/26/2017 | | A | 6,065 | <u>(6)</u> 01/26/2027 | Common Stock 6,065 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CARP DANIEL A 12500 TI BOULEVARD | X | | | |

DALLAS, TX 75243

Signatures

/s/ Cynthia H. Grimm, Attorney
In Fact

01/30/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$78.92 to \$78.985. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.
- (2) Award of restricted stock units granted under the Texas Instruments 2009 Director Compensation Plan.
- (3) The option becomes exercisable in four equal annual installments beginning on January 25, 2009.
- (4) The option became exercisable in four equal annual installments beginning on January 29, 2010.
- (5) The option became exercisable in four equal annual installments beginning on January 28, 2011.
- (6) The option becomes exercisable in four equal annual installments beginning on January 26, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.