

COMMERCE BANCSHARES INC /MO/
Form 4
January 22, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURIK JEFFREY M.

2. Issuer Name and Ticker or Trading Symbol
COMMERCE BANCSHARES INC /MO/ [CBSH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1000 WALNUT STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/17/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

KANSAS CITY, MO 64106

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/17/2014 | | M | | 2,322 A \$ 30.6834 | 21,513 | D |
| Common Stock | 01/17/2014 | | S | | 2,322 D \$ 45.436 | 19,191 | D |
| Common Stock | 01/17/2014 | | M | | 2,656 A \$ 34.891 | 21,847 | D |
| Common Stock | 01/17/2014 | | M | | 3,514 A \$ 35.0792 | 25,361 | D |
| Common Stock | 01/17/2014 | | M | | 4,621 A \$ 32.147 | 29,982 | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|-----------|--------|---|------|
| Common Stock | 01/17/2014 | F | 242 | D | \$ 45.35 | 29,740 | D | |
| Common Stock | 01/17/2014 | F | 314 | D | \$ 45.35 | 29,426 | D | |
| Common Stock | 01/17/2014 | F | 463 | D | \$ 45.35 | 28,963 | D | |
| Common Stock | 01/17/2014 | D | 2,044 | D | \$ 45.35 | 26,919 | D | |
| Common Stock | 01/17/2014 | D | 2,719 | D | \$ 45.35 | 24,200 | D | |
| Common Stock | 01/17/2014 | D | 3,276 | D | \$ 45.35 | 20,924 | D | |
| Common Stock | 01/21/2014 | S | 1,733 | D | \$ 45.872 | 19,191 | D | |
| Common Stock | | | | | | 2,579 | I | 401K |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-qualified Stock Option (Right to Buy) | \$ 30.6834 | 01/17/2014 | | M | 2,322 | 03/02/2005 03/02/2015 | Common Stock | 2,322 |
| Stock Appreciation Rights | \$ 34.891 | 01/17/2014 | | M | 2,656 | 02/28/2007 02/29/2016 | Common Stock | 2,656 |
| | \$ 35.0792 | 01/17/2014 | | M | 3,514 | 03/01/2008 03/01/2017 | | 3,514 |

Stock
Appreciation
Rights

Common
Stock

Stock
Appreciation
Rights

\$ 32.147

01/17/2014

M

4,621

02/22/2009

02/22/2018

Common
Stock

4,621

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BURIK JEFFREY M. 1000 WALNUT STREET KANSAS CITY, MO 64106 | | | Senior Vice President | |

Signatures

by: Jeffery D. Aberdeen for Jeffrey M.
Burik

01/22/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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