### COMMERCE BANCSHARES INC /MO/

Form 4

Common

Stock

December 17, 2013

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KEMPER DAVID W Issuer Symbol **COMMERCE BANCSHARES INC** (Check all applicable) /MO/ [CBSH] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) 1000 WALNUT ST., 7TH FLOOR 12/16/2013 Chairman of the Board, CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting KANSAS CITY, MO 64106 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common Exec 12/16/2013 Α 56 Α $11,830^{(1)}$ Ι Stock 44.3863 Comp Plan Common Bank Cust 1,996 I For Son Stock Cb Common 14,758 Ι Kemper Stock Trust

Cb

Kemper

Rev Trust

Ι

D

14,759

1,211,327

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| Common<br>Stock |         |   |                           |
|-----------------|---------|---|---------------------------|
| Common<br>Stock | 14,758  | I | Ec Kemper<br>Trust        |
| Common<br>Stock | 14,759  | I | Ec Kemper<br>Revoc Trst   |
| Common<br>Stock | 29,283  | I | Jw<br>Kemper<br>Trust     |
| Common<br>Stock | 222,663 | I | Tower<br>Properties<br>Co |
| Common<br>Stock | 29,503  | I | W1<br>Kemper<br>Trust     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.      | 5     | 5.         | 6. Date Exer | cisable and | 7. Tit | le and     | 8. Price of |
|-------------|-------------|---------------------|--------------------|---------|-------|------------|--------------|-------------|--------|------------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transa  | ction | Number     | Expiration D | ate         | Amou   | ınt of     | Derivative  |
| Security    | or Exercise |                     | any                | Code    | C     | of         | (Month/Day/  | Year)       | Unde   | rlying     | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. | 8) I  | Derivative | •            |             | Secur  | rities     | (Instr. 5)  |
|             | Derivative  |                     |                    |         | S     | Securities |              |             | (Instr | . 3 and 4) |             |
|             | Security    |                     |                    |         | A     | Acquired   |              |             |        |            |             |
|             | •           |                     |                    |         | (     | (A) or     |              |             |        |            |             |
|             |             |                     |                    |         | Ì     | Disposed   |              |             |        |            |             |
|             |             |                     |                    |         | C     | of (D)     |              |             |        |            |             |
|             |             |                     |                    |         | (     | Instr. 3,  |              |             |        |            |             |
|             |             |                     |                    |         | ,     | 4, and 5)  |              |             |        |            |             |
|             |             |                     |                    |         |       |            |              |             |        |            |             |
|             |             |                     |                    |         |       |            |              |             |        | Amount     |             |
|             |             |                     |                    |         |       |            | Date         | Expiration  |        | or         |             |
|             |             |                     |                    |         |       |            | Exercisable  | Date        | Title  | Number     |             |
|             |             |                     |                    |         |       |            | LACICISADIC  | Dute        |        | of         |             |
|             |             |                     |                    | Code    | V (   | (A) (D)    |              |             |        | Shares     |             |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |                            |       |  |  |  |
|--------------------------------|---------------|-----------|----------------------------|-------|--|--|--|
|                                | Director      | 10% Owner | Officer                    | Other |  |  |  |
| KEMPER DAVID W                 | X             |           | Chairman of the Board, CEO |       |  |  |  |
| 1000 WALNUT ST., 7TH FLOOR     |               |           |                            |       |  |  |  |

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KANSAS CITY, MO 64106

## **Signatures**

By: Jeffery D. Aberdeen For: David W. Kemper

12/17/2013

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All stock holdings have been adjusted to include a 5% stock dividend. Record date 11-29-13, payable 12-16-13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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