

SYKES ENTERPRISES INC
Form 4
November 12, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIPPHUT W MICHAEL

2. Issuer Name and Ticker or Trading Symbol
SYKES ENTERPRISES INC [SYKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 NORTH ASHLEY DRIVE, SUITE 2800
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/06/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP & CFO

TAMPA, FL 33602

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/06/2013		M		20,731	A	\$ 14.56
Common Stock	11/06/2013		M		19,093	A	\$ 17.64
Common Stock	11/06/2013		M		20,472	A	\$ 17.87
Common Stock	11/06/2013		M		18,228	A	\$ 18.67
Common Stock	11/06/2013		M		11,056	A	\$ 15.21

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Common Stock	11/06/2013	D	74,605	D	\$ 20.28	93,305	D
Common Stock	11/06/2013	F	4,098	D	\$ 20.28	89,207	D
Common Stock	11/07/2013	S	7,000	D	\$ 20	82,207	D
Common Stock	11/08/2013	S	41,000	D	\$ 20	41,207	D
Common Stock	11/08/2013	S	2,000	D	\$ 19.96	39,207	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 14.56	11/06/2013		M	20,731	(1)	(2)	Common Stock	20,731
Stock Appreciation Rights	\$ 17.64	11/06/2013		M	19,093	(3)	(2)	Common Stock	19,093
Stock Appreciation Rights	\$ 17.87	11/06/2013		M	20,472	(4)	(2)	Common Stock	20,472
Stock Appreciation Rights	\$ 18.67	11/06/2013		M	18,228	(5)	(2)	Common Stock	18,228
Stock Appreciation Rights	\$ 15.21	11/06/2013		M	11,056	(6)	(2)	Common Stock	11,056
	(7)					(8)	(2)		137,020

Restricted Stock				Common Stock	
Phantom Stock	(7)	(9)	(2)	Common Stock	11,572

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIPPHUT W MICHAEL 400 NORTH ASHLEY DRIVE SUITE 2800 TAMPA, FL 33602			Executive VP & CFO	

Signatures

/s/ James T. Holder, attorney-in-fact for W. Michael Kipphut 11/12/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Appreciation Rights, which have a ten-year term become exercisable in three equal installments beginning in January 2, 2007.
- (2) Various
- (3) Stock Appreciation Rights, which have a ten-year term become exercisable in three equal installments beginning in March 7, 2008.
- (4) Stock Appreciation Rights, which have a ten-year term become exercisable in three equal installments beginning in March 21, 2009.
- (5) Stock Appreciation Rights, which have a ten-year term become exercisable in three equal installments beginning in March 21, 2012.
- (6) Stock Appreciation Rights, which have a ten-year term become exercisable in three equal installments beginning in March 21, 2013.
- (7) 1-for-1
- (8) Represents restricted stock issued pursuant to the Issuer's 2001 Equity Incentive Plan, and 2011 Equity Incentive Plan.
- (9) Represents the Issuer's matching contributions, which vest and are payable pursuant to the Issuer's 2005 Deferred Compensation Plan, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.