

Pestcoe Marvin
Form 4
February 26, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pestcoe Marvin

(Last) (First) (Middle)

PARTNERRE CAPITAL
MARKETS CORP, ONE
GREENWICH PLAZA

(Street)

GREENWICH, CT 06830-6352

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CEO of Capital Markets Group

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Shares	02/25/2013		M		153 A \$ 62.7	21,322	D
Common Shares	02/25/2013		S		153 D \$ 88.3413	21,169	D
Common Shares	02/25/2013		M		3,347 A \$ 62.7	24,516	D
Common Shares	02/25/2013		M		8,000 A \$ 62.7	32,516	D
Common Shares	02/25/2013		S		1,600 D \$ 88.39	30,916	D

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Common Shares	02/25/2013	S	100	D	\$ 88.3901	30,816	D
Common Shares	02/25/2013	S	6,200	D	\$ 88.393	24,616	D
Common Shares	02/25/2013	S	100	D	\$ 88.4	24,516	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/25/2013		M	153	<u>(1)</u> 02/24/2015	Common Shares	153
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/25/2013		M	3,347	<u>(1)</u> 02/24/2015	Common Shares	3,347
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/25/2013		M	8,000	<u>(1)</u> 02/24/2015	Common Shares	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pestcoe Marvin PARTNERRE CAPITAL MARKETS CORP ONE GREENWICH PLAZA GREENWICH, CT 06830-6352			CEO of Capital Markets Group	

Signatures

Marc Wetherhill as Attorney-in-Fact for Marvin
Pestcoe

02/26/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Options are exercisable 33% on the first and second anniversary of the grant date and 34% on the third anniversary of the date of the grant. These Options have all vested and are exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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