CINCINNATI FINANCIAL CORP

Form 4

August 31, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHERER J F	2. Issuer Name and Ticker or Trading Symbol CINCINNATI FINANCIAL CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	[CINF]				
(Last) (First) (Middle)	3. Date of Earliest Transaction	Director 10% Owner X Officer (give title Other (specify			
6200 SOUTH GILMORE RD	(Month/Day/Year) 08/29/2012	below) below) Exec Vice President-Subsidiary			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
(Succe)	Filed(Month/Day/Year)	Applicable Line)			
FAIRFIELD, OH 45014-5141		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/29/2012		M	Amount 16,538	(D)	Price \$ 32.45	66,621	I	By Trust
Common Stock	08/29/2012		F	14,715	D	\$ 38.47	51,906	I	By Trust
Common Stock							0	D	
Common Stock							2,541 <u>(1)</u>	I	By 401(k) Plan
Common Stock							50,413	I	By Spouse's Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 32.45	08/29/2012		M	16,538	02/01/2004(2)	02/01/2013	Common Stock	16,5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHERER J F

6200 SOUTH GILMORE RD FAIRFIELD, OH 45014-5141

Exec Vice President-Subsidiary

Signatures

Jacob F Scherer 08/30/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares were acquired through fixed contributions and dividend reinvestment under the company's 401(k) plan.
- (2) The option vests in three equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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