

Daniels Laird  
Form 4  
April 04, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Daniels Laird

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction (Month/Day/Year)  
04/02/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
SVP, Cont & Chief Acct Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock (restricted)	04/02/2012		A		4,993 (1) \$ 45.07	D	
Common Stock	04/02/2012		F		247 (2) \$ 45.07	D	
Common Stock (pep)						D	1,560.7893

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 45.07	04/02/2012		A	19,965	04/02/2013 <sup>(3)</sup>	04/02/2019	Common Stock	19,965
Stock Option	\$ 34.42					04/01/2008 <sup>(4)</sup>	04/02/2014	Common Stock	9,451
Stock Option	\$ 41.17					04/01/2009 <sup>(5)</sup>	04/01/2015	Common Stock	10,811
Stock Option	\$ 28.1					04/01/2010 <sup>(6)</sup>	04/01/2016	Common Stock	16,060
Stock Option	\$ 36.23					04/01/2011 <sup>(7)</sup>	04/01/2017	Common Stock	34,423
Stock Option	\$ 34.96					04/01/2012 <sup>(8)</sup>	04/01/2018	Common Stock	34,833
Stock Option	\$ 32.98					01/04/2013 <sup>(9)</sup>	01/04/2020	Common Stock	15,170

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Daniels Laird  
ONE CVS DRIVE  
WOONSOCKET, RI 02895

Director 10% Owner Officer Other

SVP, Cont & Chief Acct Officer

## Signatures

Laird Daniels

04/04/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Consists of Restricted Stock Units awarded pursuant to Issuer's 2010 Incentive Compensation Plan. Restrictions lapse on 4/2/2016.
- (2) Surrender of shares in payment of withholding taxes due.
- (3) Option becomes exercisable in four equal annual installments, commencing 4/2/2013.
- (4) Option became exercisable in three equal annual installments, commencing 4/1/2008.
- (5) Option became exercisable in three equal annual installments, commencing 4/1/2009.
- (6) Option became exercisable in three equal annual installments, commencing 4/1/2010.
- (7) Option became exercisable in three equal annual installments, commencing 4/1/2011.
- (8) Option became exercisable in four equal annual installments, commencing 4/1/2012.
- (9) Option becomes exercisable in three equal annual installments, commencing 1/4/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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