

Hobbs Nicholas  
 Form 5  
 February 07, 2012

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Hobbs Nicholas

2. Issuer Name and Ticker or Trading Symbol  
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP/President DCS

615 JB HUNT CORPORATE DRIVE, PO BOX 130

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOWELL, AR 72745

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock (k)	12/31/2011	Â	J4 <sup>(1)</sup>	263	A	\$ 0 <u>(1)</u>	21,966	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	21,835	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2011	08/15/2013	Common Stock	2,200
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2011	08/15/2014	Common Stock	2,640
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2011	08/15/2015	Common Stock	3,520
Restricted Stock	\$ 0 <sup>(2)</sup>	Â	Â	Â	Â	Â	07/15/2011	08/15/2020	Common Stock	27,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2012	Common Stock	1,500
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2015	Common Stock	5,500
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2016	Common Stock	21,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/14/2014	08/15/2017	Common Stock	4,000
Right to Buy Stock Option	\$ 20.36	Â	Â	Â	Â	Â	06/01/2010	10/21/2015	Common Stock	16,000
Right to Buy Stock Option	\$ 6.55	Â	Â	Â	Â	Â	06/01/2011	11/26/2013	Common Stock	4,000
Right to Buy Stock Option	\$ 12.2	Â	Â	Â	Â	Â	06/01/2011	10/23/2014	Common Stock	4,800

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Hobbs Nicholas  
615 JB HUNT CORPORATE DRIVE  
PO BOX 130  
LOWELL, AR 72745  
EVP/President DCS

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Hobbs  
02/07/2012

Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Adjustment of shares in 401(k) at year-end

The restricted stock award, approved by the company's compensation committee, vests over a ten-year period. There is no purchase price associated with the award upon exercise. Forfeiture of the award will occur only upon termination of employment with the company. Mr. Hobbs received this award as part of his total compenstion package upon promotion EVP.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.