

Mueller Water Products, Inc.
 Form 4
 February 03, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CLARK HOWARD LONGSTRETH JR

(Last) (First) (Middle)

1200 ABERNATHY ROAD, SUITE 1200

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Mueller Water Products, Inc.
 [MWA]

3. Date of Earliest Transaction (Month/Day/Year)
 02/01/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	02/01/2012		J	900 ⁽¹⁾ D \$ 12.39	45,760	D	
Common Stock	02/01/2012		J	450 ⁽¹⁾ D \$ 8.12	45,310	D	
Common Stock	02/01/2012		J	594 ⁽¹⁾ D \$ 2.76	44,716	D	
Common Stock	02/01/2012		J	951 ⁽¹⁾ D \$ 2.83	43,765	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 7.95	02/01/2012		J	655 <u>(1)</u>	<u>(2)</u> 01/30/2018	Common Stock	655
Stock Option (Right to Buy)	\$ 7.95	02/01/2012		J	654 <u>(1)</u>	<u>(2)</u> 01/30/2018	Common Stock	654
Stock Option (Right to Buy)	\$ 7.76	02/01/2012		J	824 <u>(1)</u>	<u>(2)</u> 01/28/2019	Common Stock	824
Stock Option (Right to Buy)	\$ 4.67	02/01/2012		J	1,376 <u>(1)</u>	<u>(2)</u> 01/28/2020	Common Stock	1,376
Stock Option (Right to Buy)	\$ 7.95	02/01/2012		J	654 <u>(1)</u>	<u>(2)</u> 01/30/2018	Common Stock	654
Stock Option (Right to Buy)	\$ 7.76	02/01/2012		J	825 <u>(1)</u>	<u>(2)</u> 01/28/2019	Common Stock	825

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLARK HOWARD LONGSTRETH JR 1200 ABERNATHY ROAD SUITE 1200 ATLANTA, GA 30328	X			

Signatures

/s/ Kevin Maxwell, attorney-in-fact	02/03/2012
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares transferred pursuant to divorce decree.
 - (2) The stock options vest in three (3) equal, annual installments on each yearly anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.