

Hobbs Nicholas  
Form 4  
November 14, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hobbs Nicholas

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/11/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP/President DCS

615 JB HUNT CORPORATE DRIVE, PO BOX 130  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOWELL, AR 72745

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Common Stock	11/11/2011		M	4,000	A	\$ 6.55	25,835	D
Common Stock	11/11/2011		M	7,000	A	\$ 3.47	32,835	D
Common Stock	11/11/2011		S	11,000	D	\$ 43	21,835	D
Common Stock (k)							21,703	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Right to Buy Stock Option	\$ 6.55	11/11/2011		M	4,000	06/01/2011 11/26/2013	Common Stock	4,000	
Right to Buy Stock Option	\$ 3.47	11/11/2011		M	7,000	06/01/2011 11/02/2012	Common Stock	7,000	
Restricted Stock	\$ 0					07/15/2011 08/15/2013	Common Stock	2,200	
Restricted Stock	\$ 0					07/15/2011 08/15/2014	Common Stock	2,640	
Restricted Stock	\$ 0					07/15/2011 08/15/2015	Common Stock	3,520	
Restricted Stock	\$ 0 <sup>(1)</sup>					07/15/2011 08/15/2020	Common Stock	27,000	
Restricted Stock	\$ 0					07/15/2012 08/15/2012	Common Stock	1,500	
Restricted Stock	\$ 0					07/15/2012 08/15/2015	Common Stock	5,500	
Restricted Stock	\$ 0					07/15/2012 08/15/2016	Common Stock	21,000	
Restricted Stock	\$ 0					07/14/2014 08/15/2017	Common Stock	4,000	
Right to Buy Stock Option	\$ 20.36					06/01/2010 10/21/2015	Common Stock	16,000	
	\$ 12.2					06/01/2011 10/23/2014		4,800	

