#### RALSTON BOBBY D

Form 4 July 19, 2011

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

Common

Common

Common

Common

Stock

Stock

Stock

Stock

07/15/2011

07/15/2011

07/15/2011

07/15/2011

(Print or Type Responses)

1. Name and Address of Reporting Person * RALSTON BOBBY D			s H	2. Issuer Name and Ticker or Trading Symbol HUNT J B TRANSPORT SERVICES INC [JBHT]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle) 615 J.B. HUNT CORPORATE DRIVE			(1	3. Date of Earliest Transaction (Month/Day/Year) 07/15/2011					below)	title 10% below) ment and Prop	
				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
	LOWELL, A		(Zip)	Table	e I - Non-Do	erivative (	Secur	ities Acq	Form filed by M Person uired, Disposed of		
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8)	4. Securit n(A) or Di (Instr. 3,	spose	d of (D) 5)  Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	07/15/2011			M	5,000	A	\$ 48.29	124,821	D	

M

M

M

M

2,000

3,500

5,600

2,400

126,821

130,321

135,921

138,321

48.29

D

D

D

D

#### Edgar Filing: RALSTON BOBBY D - Form 4

Common Stock	07/15/2011	M	2,240	A	\$ 48.29	140,561	D
Common Stock (k)						11,542	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	<u>(1)</u>	07/15/2011		M		5,000	07/15/2010	08/15/2011	Common Stock	5,000
Restricted Stock	\$ 0 (2)	07/15/2011		M		2,000	07/15/2008	08/15/2011	Common Stock	2,000
Restricted Stock	\$ 0 (2)	07/15/2011		M		3,500	07/15/2008	08/15/2011	Common Stock	3,500
Restricted Stock	\$ 0 (2)	07/15/2011		M		5,600	07/15/2009	08/15/2013	Common Stock	5,600
Restricted Stock	\$ 0 (2)	07/15/2011		M		2,400	07/15/2011	08/15/2013	Common Stock	2,400
Restricted Stock	\$ 0 (2)	07/15/2011		M		2,240	07/15/2010	08/15/2014	Common Stock	2,240
Right to Buy Stock Option	\$ 20.365						06/01/2010	10/21/2012	Common Stock	20,000

# **Reporting Owners**

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	

Reporting Owners 2 RALSTON BOBBY D 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745

**EVP Equipment and Properties** 

### **Signatures**

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Ralston

07/19/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over a four-year period. There is no purchase (1) price required by the recipient with the award. Termination of the recipient's employment for any other reason other than death or disability shall result in forfeiture of the award on the date of termination.
  - The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.
- (2) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3