THEISEN PAUL T Form 4 April 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting Person * THEISEN PAUL T

2. Issuer Name and Ticker or Trading Symbol

PEOPLES BANCORP INC [PEBO]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

04/01/2011

X_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

138 PUTNAM STREET, P.O. BOX

(Street)

(First)

738

(Last)

(City)

1.Title of

Security

(Instr. 3)

4. If Amendment, Date Original

(Instr. 8)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MARIETTA, OH 45750

(State) (Zip) 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Execution Date, if Code Disposed of (D)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

(Instr. 3 and 4)

Common Stock

24,510

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 3 | | of Deri | vative rities nired or osed o) r. 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------|---|------------|--|--|--------------------|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Deferred Compensation | (1) | 04/01/2011 | | A | | 57 | | <u>(1)</u> | <u>(1)</u> | Common Stock | 57 |
| Non-qualified Stock Option (Right to Buy) | \$ 24.533 | | | | | | | 04/11/2003 | 04/11/2012 | Common Stock | 1,155 |
| Non-qualified Stock Option (Right to Buy) | \$ 21.705 | | | | | | | 04/10/2004 | 04/10/2013 | Common Stock | 1,155 |
| Non-qualified Stock Option (Right to Buy) | \$ 27.511 | | | | | | | 04/08/2005 | 04/08/2014 | Common Stock | 1,155 |
| Non-qualified Stock Option (Right to Buy) | \$ 26.01 | | | | | | | 04/14/2006 | 04/14/2015 | Common Stock | 1,155 |
| Non-qualified Stock Option (Right to Buy) | \$ 29.12 | | | | | | | 11/11/2006 | 05/11/2016 | Common Stock | 1,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| .k | Director | 10% Owner | Officer | Other | | | |
| THEISEN PAUL T 138 PUTNAM STREET P.O. BOX 738 MARIETTA, OH 45750 | X | | | | | | |

Signatures

/s/ Edward G. Sloane, attorney-in-fact for Mr. 04/05/2011

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price, allocation to Insider's account, and shares payable pursuant to the terms and conditions of the Peoples Bancorp Inc. Deferred Compensation Plan for Directors of Peoples Bancorp Inc. and Subsidiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.