SMITH JEFFREY E

Form 4

December 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

wasnington, D.C. 20549

Expires: January 31, 2005

subject to
Section 16.

Section 16.

Section 16.

Section 16.

SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SMITH JEFFREY E			2. Issuer Name and Ticker or Trading Symbol OHIO VALLEY BANC CORP [OVBC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 420 3RD AVE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2010	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) CEO - OVBC		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
GALLIPOLIS,	OH 45631-	0240		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities A orDisposed of (E (Instr. 3, 4 and		5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	12/02/2010		Code V $J_{(1)}^{(1)}$	Amount 43.8228	(D)	Price \$ 19.4919	4,111.3872	D	
Common Shares	12/02/2010		<u>J(1)</u>	6.0538	A	\$ 19.4919	567.9453	I	By Wife
Common Shares	12/02/2010		J <u>(1)</u>	3.3906	A	\$ 19.4919	318.0915	I	Wife Custodian For Daughter
Common Shares							14,860.0638	I	By Esop

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(e.g., puts, calls, warrants, options, convertible securities)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	ınt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	1
	Derivative				Securities	3		(Instr	3 and 4)		1
	Security				Acquired						1
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	•	Title			
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of the removing	Director	10% Owner	Officer	Other			
SMITH JEFFREY E 420 3RD AVE. P.O. BOX 240 GALLIPOLIS, OH 45631-0240	X		CEO - OVBC				

Signatures

/s/ Deborah A. Carhart - Power of Attorney 12/03/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition under Ohio Valley Banc Corp. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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