TIMMEL TIMOTHY L

Form 4

Stock

November 29, 2010

NOVCIIIOCI 2	9, 2010										
FORM	14 INITED STAT	EC CECUD	TTIES A	ND EV	TTA	NCE	COMMISSION	т	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check thi								Expires:	January 31,		
if no long subject to Section 1 Form 4 o Form 5	6. STATEMENT		F CHANGES IN BENEFICIAL OW SECURITIES					Estimated burden hou response	urs per		
obligation may cont See Instru	inue. Section 17(a) of the		ility Holo	ling Con	npany	Act	of 1935 or Section	on			
(Print or Type F	Responses)										
1. Name and Address of Reporting Person * 2. Iss TIMMEL TIMOTHY L Symbo			Name and	Ticker or	Tradin	g	5. Relationship of Reporting Person(s) to Issuer				
	INNATI FINANCIAL CORP				(Check all applicable)						
			Earliest Tr	ansaction			Director _X_ Officer (give	10% Owner title Other (specify			
6200 SOUTH GILMORE RD (Mont			ay/Year) 010				below) Sr. Vice President-Subsidiary				
			f Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check				
FAIRFIELD	o, OH 45014-5141	rned(Mor	un/Day/Year)				One Reporting P More than One R			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	any	Deemed ution Date, if ath/Day/Year)	3. Transacti Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	d (A) o))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C			Code V	Amount		Price	(Instr. 3 and 4)				
Common Stock	11/24/2010		A	10	A	\$0	76,674	I	By Trust		
Common Stock							0	D			
Common Stock							2,913 (1)	I	By 401(k) Plan		
Common Stock							383	I	By IRA		
Common							20.049	T	By		

Spouse's

Trust

39,948

Ι

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

8. Price of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and A	Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Underlying S	Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	(Instr. 3 and	4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e				(Instr. 5)
	Derivative				Securities	3				
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
				~					of	
				Code V	(A) (D)				Shares	
Phantom								Common		
	\$ 0					(2)	(2)		8,367	
Stock								Stock		

Reporting Owners

Reporting Owner Name / Address			Relationships
		1000	C 001

Other Director 10% Owner Officer

TIMMEL TIMOTHY L 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014-5141

Sr. Vice President-Subsidiary

Signatures

Timothy L 11/24/2010 **Timmel**

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reported stock was acquired under the company's 401(k) plan. The reporting person may transfer the value of his shares into an alternative investment selection within the plan.
- The reported phantom stock units were acquired under the company's top hat savings plan, an "Excess Benefits Plan" within the meaning (2) of Rule 16b-3(b)(2), and are to be settled upon the reporting person's retirement or other termination of service. The reporting person may transfer the value of his phantom stock units into an alternative investment selection within the plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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