

Gallagher Richard Dewey  
 Form 4  
 May 11, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gallagher Richard Dewey

2. Issuer Name and Ticker or Trading Symbol  
 HAVERTY FURNITURE COMPANIES INC [HVT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/08/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

780 JOHNSON FERRY ROAD,  
 SUITE 800

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ATLANTA, GA 30342

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|-----|-------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (D) | Price |
| Common Stock                    | 05/08/2010                           |  | F                              |   |   | 1,287  | D   | \$ 15.59   | 14,724                            | D   |       |
| Common Stock                    | 05/10/2010                           |  | M                              |   |   | 5,000  | A   | \$ 11.625  | 19,724                            | D   |       |
| Common Stock                    | 05/10/2010                           |  | S                              |   |   | 5,000  | D   | \$ 16.5  | 14,724                            | D   |       |
| Common Stock                    | 05/10/2010                           |  | S                              |   |   | 3,442  | D   | \$ 16.4389   | 11,282                            | D   |       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |
| Stock Options (Right to Buy)               | \$ 11.625  | 05/10/2010                           |  | M                              | 5,000   | 04/30/2002   | 10/26/2010      | Common Stock  | 5,000                      |
| Restricted Stock Units                     | <u>(1)</u>   |                                      |  |                                |   | <u>(1)</u>   | <u>(1)</u>      | Common Stock  | 8,000                      |
| Stock Appreciation Rights                  | \$ 8.35  |                                      |  |                                |   | <u>(2)</u>   | 01/27/2016      | Common Stock  | 4,000                      |
| Stock Options (Right to Buy)               | \$ 15.94   |                                      |  |                                |   | 04/30/2003   | 12/20/2011      | Common Stock  | 5,000                      |
| Stock Options (Right to Buy)               | \$ 12.9  |                                      |  |                                |   | 04/30/2004   | 12/19/2012      | Common Stock  | 4,000                      |
| Stock Options (Right to Buy)               | \$ 20.3  |                                      |  |                                |   | 04/30/2005   | 12/09/2010      | Common Stock  | 2,080                      |
| Stock Options (Right to Buy)               | \$ 20.3  |                                      |  |                                |   | 04/30/2005   | 12/09/2010      | Common Stock  | 3,910                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| Gallagher Richard Dewey<br>780 JOHNSON FERRY ROAD, SUITE 800<br>ATLANTA, GA 30342 |               |           | Senior<br>Vice<br>President |       |

## Signatures

Jenny H. Parker,  
Attorney-in-Fact

05/11/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Restricted Stock Units ("RSUs") award granted under the 2004 Long-Term Incentive Plan. RSUs vest in four yearly installments (10% in each of the first three years and 70% in the fourth), beginning on 5/8/2011. Each RSU is equivalent to one share of common stock upon vesting.
  - (2) Stock-Settled Appreciation Rights ("SARs") granted under the 2004 Long-Term Incentive Plan. SARs vest in four equal installments, beginning on 5/8/2010, and expire seven years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.