Gaines Kristin Sallee Form 3 March 03, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement NATIONAL HEALTH INVESTORS INC [NHI] À Gaines Kristin Sallee (Month/Day/Year) 03/02/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 222 ROBERT ROSE DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) MURFREESBORO, TNÂ 37129 Form filed by More than One Chief Credit Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 2,503 Â Common Stock (restricted Stock Award) 2,350 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	02/04/2009	02/04/2013	Nhi Common Stock	2,500	\$ 29.24	D	Â
Stock Options (Right to Buy)	02/04/2010	02/04/2013	Nhi Common Stock	2,500	\$ 29.24	D	Â
Stock Options (Right to Buy)	02/04/2011	02/04/2013	Nhi Common Stock	2,500	\$ 29.24	D	Â
Stock Options (Right to Buy)	02/04/2012	02/04/2013	Nhi Common Stock	2,500	\$ 29.24	D	Â
Stock Options (Right to Buy)	02/25/2010	02/25/2013	Nhi Common Stock	16,666	\$ 25.29	D	Â
Stock Options (Right to Buy)	02/25/2011	02/25/2013	Nhi Common Stock	16,668	\$ 25.29	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Othe	
Gaines Kristin Sallee 222 ROBERT ROSE DRIVE MURFREESBORO, TN 37129	Â	Â	Chief Credit Officer	Â	

Signatures

Kristin S. Gaines 03/03/2010

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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