

HUNT J B TRANSPORT SERVICES INC
 Form 5
 February 13, 2009

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Simpson Shelley

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2008

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 President, ICS

615 J.B. HUNT CORPORATE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOWELL, AR 72745

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock (k)	01/30/2009	Â	I	1,034	A	\$ 0	16,734	D	Â
Common Stock (k)	01/30/2009	Â	I	1,136	A	\$ 0	28,852	I	Spouse 401(k)
Common Stock	Â	Â	Â	Â	Â	Â	1,600	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	801	I	Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2015	Common Stock	6,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2016	Common Stock	6,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2013	08/15/2014	Common Stock	17,000
Restricted Stock	\$ 0 ⁽¹⁾	Â	Â	Â	Â	Â	07/15/2009	08/15/2013	Common Stock	17,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2009	08/15/2013	Common Stock	2,500
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2015	Common Stock	3,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2013	08/15/2016	Common Stock	3,500
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2013	08/15/2017	Common Stock	2,500
Right to Buy Stock Option	\$ 3.28	Â	Â	Â	Â	Â	06/01/2000	11/26/2010	Common Stock	1,200
Right to Buy Stock Option	\$ 4.68	Â	Â	Â	Â	Â	06/01/2002	07/09/2012	Common Stock	9,000
Right to Buy Stock Option	\$ 3.47	Â	Â	Â	Â	Â	06/01/2002	11/02/2012	Common Stock	6,000
	\$ 5.97	Â	Â	Â	Â	Â	06/01/2003	07/19/2013		16,000

Option Type	Exercise Price						Grant Date	Expiration Date	Common Stock	Quantity
Right to Buy Stock Option	\$ 6.55	^	^	^	^	^	06/01/2003	11/26/2013	Common Stock	15,200
Right to Buy Stock Option	\$ 12.2	^	^	^	^	^	06/01/2004	10/23/2014	Common Stock	6,000
Right to Buy Stock Option	\$ 5.58	^	^	^	^	^	06/01/2009	02/07/2012	Common Stock	80,000
Right to Buy Stock Option	\$ 20.36	^	^	^	^	^	06/01/2010	10/21/2015	Common Stock	10,000
Right to Buy Stock Option	\$ 3.47	^	^	^	^	^	06/01/2002	11/02/2012	Common Stock	8,400
Right to Buy Stock Option	\$ 6.55	^	^	^	^	^	06/01/2003	11/26/2013	Common Stock	9,600
Right to Buy Stock Option	\$ 12.2	^	^	^	^	^	06/01/2004	10/23/2014	Common Stock	5,000
Right to Buy Stock Option	\$ 20.36	^	^	^	^	^	06/01/2010	10/21/2015	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Simpson Shelley 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	^	^	^	President, ICS

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mrs. Simpson
 Date: 02/13/2009

__Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

- (1) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.