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MARKEL CORP
Form 8-K
June 12, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report: June 12, 2001
(Date of earliest event reported)

MARKEL CORPORATION
(Exact Name of Registrant as Specified in Charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Virginia | 001-15811 | 54-1959284 |
| (State or other jurisdiction of incorporation or organization) | (Commission File Number) | (IRS Employer Identification No.) |

4521 Highwoods Parkway
Glen Allen, Virginia 23060-6148
(804) 747-0136
(Address including zip code, and telephone number, including area
code, of registrant's principal executive offices)

(Former name or address, if changed since last report.)

ITEM 5. OTHER EVENTS

On June 12, 2001, the Corporation announced that the underwriter for the Corporation's recently completed offering of Liquid Yield Option Notes (LYONs) exercised and closed on the underwriter's over allotment option to acquire an additional \$53,000,000.00 aggregate principal amount at maturity of LYONs.

The Corporation's net proceeds from the exercise, before expenses, were approximately \$14.7 million.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MARKEL CORPORATION

Date: June 12, 2001

By: /s/ Gregory B. Nevers

Name: Gregory B. Nevers
Title: Senior Vice President and
General Counsel

