

CARNIVAL PLC  
Form 4  
January 07, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PEREZ ARNALDO**

(Last) (First) (Middle)

**C/O CARNIVAL CORPORATION, 3655 NW 87TH AVE**

(Street)

**MIAMI, FL 33178**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CARNIVAL PLC [CUK]**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/03/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008		M	7,318 A	\$ 26.4062 14,915.0747 <sup>(3)</sup>	D	
Trust Shares (interest in special voting	01/03/2008		S	18 <sup>(2)</sup> D	\$ 43.08 14,897.0747 <sup>(3)</sup>	D	

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shares) <sup>(1)</sup>							
Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	400 <sup>(2)</sup>	D	\$ 43.09	<u>14,497.0747</u> <sup>(3)</sup>	D
Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	200 <sup>(2)</sup>	D	\$ 43.18	<u>14,297.0747</u> <sup>(3)</sup>	D
Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	100 <sup>(2)</sup>	D	\$ 43.19	<u>14,197.0747</u> <sup>(3)</sup>	D
Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	400 <sup>(2)</sup>	D	\$ 43.21	<u>13,797.0747</u> <sup>(3)</sup>	D
Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	300 <sup>(2)</sup>	D	\$ 43.28	<u>13,497.0747</u> <sup>(3)</sup>	D
Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	400 <sup>(2)</sup>	D	\$ 43.31	<u>13,097.0747</u> <sup>(3)</sup>	D
Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	800 <sup>(2)</sup>	D	\$ 43.33	<u>12,297.0747</u> <sup>(3)</sup>	D
Trust Shares (interest in special	01/03/2008	S	400 <sup>(2)</sup>	D	\$ 43.34	<u>11,897.0747</u> <sup>(3)</sup>	D

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voting  
shares) <sup>(1)</sup>

Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	800 <sup>(2)</sup>	D	\$ 43.35	11,097.0747 <sup>(3)</sup>	D
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Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	200 <sup>(2)</sup>	D	\$ 43.36	10,897.0747 <sup>(3)</sup>	D
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Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	800 <sup>(2)</sup>	D	\$ 43.39	10,097.0747 <sup>(3)</sup>	D
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Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	200 <sup>(2)</sup>	D	\$ 43.4	9,897.0747 <sup>(3)</sup>	D
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Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	300 <sup>(2)</sup>	D	\$ 43.43	9,597.0747 <sup>(3)</sup>	D
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Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	500 <sup>(2)</sup>	D	\$ 43.44	9,097.0747 <sup>(3)</sup>	D
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Trust Shares (interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	400 <sup>(2)</sup>	D	\$ 43.47	8,697.0747 <sup>(3)</sup>	D
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Trust Shares (interest	01/03/2008	S	300 <sup>(2)</sup>	D	\$ 43.48	8,397.0747 <sup>(3)</sup>	D
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in special  
voting  
shares) <sup>(1)</sup>

Trust  
Shares

(interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	400 <sup>(2)</sup>	D	\$ 43.49	7,997.0747 <sup>(3)</sup>	D
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Trust  
Shares

(interest in special voting shares) <sup>(1)</sup>	01/03/2008	S	400 <sup>(2)</sup>	D	\$ 43.5	7,597.0747 <sup>(3)</sup>	D
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Trust  
Shares

(interest in special voting shares) <sup>(1)</sup>	01/07/2008	M	4,376	A	\$ 26.4062	11,973.0747 <sup>(3)</sup>	D
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Trust  
Shares

(interest in special voting shares) <sup>(1)</sup>	01/07/2008	S	4,300	D	\$ 41.55	7,673.0747 <sup>(3)</sup>	D
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Trust  
Shares

(interest in special voting shares) <sup>(1)</sup>	01/07/2008	S	76	D	\$ 41.52	7,597.0747 <sup>(3)</sup>	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Debit or Credit to Security Holder's Account (Instr. 3 and 4)
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(D)  
(Instr. 3, 4,  
and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 26.4062	01/03/2008	M				01/12/2003	01/12/2008	Trust Shares (interest in special voting shares) <u>(1)</u>	7,318
Stock Option (Right to Buy)	\$ 26.4062	01/07/2008	M				01/12/2003	01/12/2008	Trust Shares (interest in special voting shares) <u>(1)</u>	4,376

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEREZ ARNALDO C/O CARNIVAL CORPORATION 3655 NW 87TH AVE MIAMI, FL 33178			Sr. Vice President	

## Signatures

Arnaldo Perez                      01/07/2008  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to (1) holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

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- (2) Sales made pursuant to a Rule 10b 5-1 Sales Plan.
- (3) Includes shares acquired pursuant to purchase under, or the dividend reinvestment feature of, the Carnival Corporation Employee Stock Purchase Plan.

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