GLOBAL PAYMENTS INC

Form 4

August 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * GARCIA PAUL R | | | 2. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [GPN] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|--------------------------------------|---------------|---|--|---------------------------------------|--|-------------|--|--|-----------|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | OTT | (Check all applicable) | | |
| 10 GLENLA PARKWAY | (Month/Day/Year) 08/01/2005 | | | | | X Director 10% Owner X Officer (give title Other (specify below) President and CEO | | | | |
| ATLANTA. | (Street) | | | ndment, Da nth/Day/Year | | 1 | | | • | rson |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative | Secur | rities Acq | Person uired, Disposed of | f, or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | Execution any | med on Date, if Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| Common Stock | 08/01/2005 | | | M | 5,000 | A | \$ 14.66 | 147,016 | D | |
| Common Stock | 08/01/2005 | | | S | 5,000 | D | \$ 66.24 | 142,016 | D | |
| Common Stock | | | | | | | | 449 | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number op for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. I Der Sec (Ins |
|---|---|---|---|--|---|--|--------------------|---|--|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (right to buy) | \$ 14.66 | 08/01/2005 | | M | 5,000 | <u>(1)</u> | 12/19/2010 | Common Stock | 5,000 | \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| GARCIA PAUL R 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328 | X | | President and CEO | | | | |
| ≃ □ | | | | | | | |

Signatures

By: Suellyn P.
Tornay

**Signature of Reporting Person

08/03/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will become exercisable in the following increments: 20% on December 19, 2002, 25% on December 19, 2003, 25% on December 19, 2004 and 30% on December 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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