

Bartel Danny J  
 Form 4  
 December 11, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bartel Danny J

(Last) (First) (Middle)  
 1200 EAST 151ST STREET  
 (Street)

OLATHE, KS 66062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 GARMIN LTD [GRMN]

3. Date of Earliest Transaction (Month/Day/Year)  
 12/10/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Vice President, Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)          |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Registered Shares               | 12/10/2012                           |  | A                              | 5,127 (1)   | \$ 0  | 74,238 (2)   | D  |
| Registered Shares               | 12/10/2012                           |  | F                              | 293 (3)   | \$ 41.82  | 73,945 (4)   | D  |
| Registered Shares               |                                      |  |                                |   |   | 1,400  | I Spouse has signing authority for an account that holds these |

shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                                 |       |
|--|---------------|-----------|---------------------------------|-------|
|  | Director      | 10% Owner | Officer                         | Other |
| Bartel Danny J<br>1200 EAST 151ST STREET<br>OLATHE, KS 66062 |               |           | Vice President, Worldwide Sales |       |

## Signatures

Joshua H. Maxfield,  
Attorney-in-Fact

12/11/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired pursuant to a grant of restricted stock units under the Garmin Ltd. 2005 Equity Incentive Plan. The award vests in three equal annual installments beginning on December 10, 2013.
  - (2) Includes (a) 3,732 unvested shares acquired pursuant to an award of 4,665 restricted stock units on December 10, 2010 (the award vests in five equal annual installments), (b) 2,802 unvested shares acquired pursuant to an award of 4,670 restricted stock units on December 11, 2009 (the award vests in five equal annual installments), (c) 4,800 unvested shares that were acquired pursuant to a grant of 12,000 restricted stock units on December 12, 2008 (the award vests in five equal annual installments), (d) 3,760 unvested shares that were

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acquired pursuant to the grant of 3,760 restricted stock units on December 14, 2011 (the award vests in five equal annual installments), and (e) 5,127 unvested shares that were acquired pursuant to a grant of 5,127 restricted stock units on December 10, 2012 (the award vests in three equal annual installments).

- (3) On December 10, 2012, 933 shares that were acquired by the reporting person pursuant to the award of restricted stock units in December 2010 vested and were paid to the reporting person. 293 of these 933 shares were withheld to pay the resulting tax liability.

Includes (a) 2,799 unvested shares acquired pursuant to an award of 4,665 restricted stock units on December 10, 2010 (the award vests in five equal annual installments), (b) 2,802 unvested shares acquired pursuant to an award of 4,670 restricted stock units on December 11, 2009 (the award vests in five equal annual installments), (c) 4,800 unvested shares that were acquired pursuant to a grant of 12,000

- (4) restricted stock units on December 12, 2008 (the award vests in five equal annual installments), (d) 3,760 unvested shares that were acquired pursuant to the grant of 3,760 restricted stock units on December 14, 2011 (the award vests in five equal annual installments), and (e) 5,127 unvested shares that were acquired pursuant to a grant of 5,127 restricted stock units on December 10, 2012 (the award vests in three equal annual installments).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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