

CAPITAL TRUST INC  
Form 8-K  
March 23, 2006  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM 8-K**

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 20, 2006

**CAPITAL TRUST, INC.**

(Exact Name of Registrant as specified in its charter)

<b>Maryland</b>	<b>1-14788</b>	<b>94-6181186</b>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
<b><u>410 Park Avenue, 14th Floor, New York, NY 10022</u></b>		

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 655-0220

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry Into a Material Definitive Agreement

On March 20, 2006, CT LF Funding Corp., a wholly owned subsidiary of the registrant ( CT LF ), executed a Confirmation (the Confirmation ) with Liquid Funding, Ltd. ( Liquid Funding ) which is effective as of March 1, 2006. The Confirmation forms a part of the Master Repurchase Agreement, dated as of February 19, 2002 by and between CT LF and Liquid Funding as further supplemented by the Terms Annex dated as of March 1, 2005 (the Facility ) and extends the Facility for another year so that it will expire on March 1, 2007. The foregoing description is qualified in its entirety by reference to the Confirmation, which will be attached as an exhibit to the Company's Quarterly Report on Form10-Q which the Company intends to file in May 2006.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CAPITAL TRUST, INC.**

By:     /s/ Geoffrey G. Jervis

Name: Geoffrey G. Jervis

Title: Chief Financial Officer

Date: March 22, 2006

