

PNM RESOURCES INC
Form 4
December 22, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Nordhaus Robert R

(Last) (First) (Middle)

623 EAST CAPITOL STREET SE

(Street)

WASHINGTON, DC 20003

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES INC [PNM]

3. Date of Earliest Transaction (Month/Day/Year)

03/14/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/14/2014 | | P(1) | | 47 | A | \$ 27 |
| Common Stock | 08/05/2014 | | P(1) | | 6 | A | \$ 25.01 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| Stock Options | (2) | | | | | (3) (4) | Common Stock | 3,050 |
| Restricted Stock Rights | (5) | | | | | (6) (6) | Common Stock | 5,273 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Nordhaus Robert R 623 EAST CAPITOL STREET SE WASHINGTON, DC 20003 | X | | | |

Signatures

Kathleen F. Campbell, POA for Robert R. Nordhaus
 **Signature of Reporting Person
 12/22/2014
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 19, 2014, Mr. Nordhaus learned from his investment advisor that two small stock trades had been made earlier on his behalf, despite Mr. Nordhaus' instructions at the time he opened the investment advisory account not to execute trades in the issuer's stock. The two trades were made in a discretionary, separately managed account, and neither Mr. Nordhaus nor his investment advisor had directed the trades or had been aware of them. As soon as Mr. Nordhaus learned of the trades, he immediately contacted the issuer, and this Form 4 was filed as soon as possible thereafter. Steps have been taken by Mr. Nordhaus' investment advisor to assure that this type of situation does not occur again.
- (2) Based on the closing price on the date of the grant.
- (3) Stock options were awarded on multiple dates. The exercise price associated with each stock option award was based on the closing price of PNM Resources, Inc. common stock on the date of the grant.
- (4) The options expire 10 years from grant date.
- (5) Each restricted stock right represents a contingent right to receive one share of PNM Resources, Inc. common stock.

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- The restricted stock units vest in three equal annual installments from grant date of issuance. Vested shares will be delivered to the
- (6) reporting person on the applicable vesting dates (or, if the company is in a blackout period under its insider trading policy on any vesting date, at a later date after such blackout period ends).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.