

Edgar Filing: CORNERSTONE BANCORP INC - Form 4/A

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option - right to buy	\$ 12.4					05/21/1997	05/21/2007	Common Stock	303
Director Stock Option - right to buy	\$ 17.25					05/20/1998	05/20/2008	Common Stock	303
Director Stock Option - right to buy	\$ 13.64					05/19/1999	05/19/2009	Common Stock	275
Director Stock Option - right to buy	\$ 10.91					05/17/2000	05/17/2010	Common Stock	275
Director Stock Option - right to buy	\$ 12.82					05/16/2001	05/16/2011	Common Stock	275
Director Stock Option - right to buy	\$ 17.82					05/15/2002	05/15/2012	Common Stock	275
Director Stock Option -	\$ 18					05/21/2003	05/21/2013	Common Stock	250

right to
buy

Director
Stock

Option - \$ 25.46
right to
buy

05/26/2004 05/26/2014 Common
Stock 250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WAXBERG JOSEPH D 81 SKYVIEW LN NEW CANAAN, CT 06840		X		

Signatures

Leigh A. Hardisty as Power of
Attorney 02/10/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received the restricted stock grant which vests pursuant to the vesting schedule found in the 2001 Restricted Stock Plan.
- (2) The reporting person received 77.471 shares of common stock as a result of participation in the Bancorp's plan for the reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.