

Edgar Filing: Paylocity Holding Corp - Form 144

Paylocity Holding Corp  
 Form 144  
 May 20, 2015

OMB APPROVAL  
 OMB Number: 3235-0101

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

Expires: May 31, 2017

FORM 144  
 NOTICE OF PROPOSED SALE OF SECURITIES  
 PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

Estimated average burden  
 hours per response . . . 1.00  
 SEC USE ONLY  
 DOCUMENT SEQUENCE  
 NO.

CUSIP NUMBER

**ATTENTION:** *Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.*

1 (a) NAME OF ISSUER (Please type or print)	(b) IRS IDENT. NO.	(c) S.E.C. FILE NO.	WORK LOCATION		
Paylocity Holding Corporation	46-4066644	0001591698			
1 (d) ADDRESS OF ISSUER	STREET	CITY	STATE	ZIP CODE	(e) TELEPHONE NO.
	3850 N Wilke Road,	Arlington Heights,	IL	60004	AREA CODE NUMBER
2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD	(b) RELATIONSHIP TO ISSUER	(c) ADDRESS STREET	CITY	STATE	ZIP CODE
Adams Street Partners LLC	Affiliate	One North Wacker Drive,	STE 2200 Chicago,	IL	60606

*INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.*

3 (a)	(b)	Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY File Number	(c)	Number of Shares or Other Units To Be Sold (See instr. 3(c))	(d)	Aggregate Market Value (See instr. 3(d))	(e)	Number of Shares or Other Units Outstanding (See instr. 3(e))	(f)	Approximate Date of Sale (See instr. 3(f)) (MO. DAY YR.)	(g)	Name of Each Securities Exchange (See instr. 3(g))
Common Stock	Deutsche Bank Securities Inc	60 Wall Street  New York, NY 10005		973,161	\$32,279,750.37	50,624,561		05/20/2015				NASDAQ	

**INSTRUCTIONS:**

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| 1.(a) Name of issuer                               | 3.(a) Title of the class of securities to be sold  |
| (b) Issuer s I.R.S. Identification Number          | (b) Name and address of each broker through whom the securities are intended to be sold  |
| (c) Issuer s S.E.C. file number, if any            | (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)  |
| (d) Issuer s address, including zip code           | (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice   |
| (e) Issuer s telephone number, including area code | (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer |
| 2.(a)  | (f) Approximate date on which the securities are to be sold  |
|  | (g) Name of each securities exchange, if any, on which the securities are intended to be sold  |

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Name of person for whose account the securities are to be sold

(b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)

(c) Such person's address, including zip code

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1147 (08-07)

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**TABLE I SECURITIES TO BE SOLD**

*Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:*

<b>Title of the Class</b>	<b>Date you Acquired</b>	<b>Nature of Acquisition Transaction</b>	<b>Name of Person from Whom Acquired (If gift, also give date donor acquired)</b>	<b>Amount of Securities Acquired</b>	<b>Date of Payment</b>	<b>Nature of Payment</b>
Common Stock	5/14/2008	Investment in Paylocity Corporation	Paylocity Corporation	471,951	5/14/2008	Cash Wire
Common Stock	12/14/2010	Acquisition from stockholder	Steven Ira Sarowitz	83,911	12/14/2010	Cash Wire
Common Stock	6/29/2012	Investment in Paylocity Corporation	Paylocity Corporation	417,299	6/29/2012	Cash Wire

**INSTRUCTIONS:** If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

**TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS**

*Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.*

<b>Name and Address of Seller</b>	<b>Title of Securities Sold</b>	<b>Date of Sale</b>	<b>Amount of Securities Sold</b>	<b>Gross Proceeds</b>
<b>REMARKS:</b> Represents shares to be sold based on the following allocation: 188,351 by Adams Street 2006 Direct Fund, L.P., 212,701 by Adams Street 2007 Direct Fund, L.P., 304,183 by Adams Street 2008 Direct Fund, L.P., 63,052 by Adams Street 2009 Direct Fund, L.P., 35,817 by Adams Street 2010 Direct Fund, L.P., 28,776 by Adams Street 2011 Direct Fund LP, 28,878 by Adams Street 2012 Direct Fund LP, and 111,403 by Adams Street Co-Investment Fund II, L.P.				

**INSTRUCTIONS:** See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

**ATTENTION:** *The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.*

5/20/15  
DATE OF NOTICE

/s/ Sara Robinson Dasse  
(SIGNATURE)

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DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION, IF  
RELYING ON RULE 10B5-1

*The notice shall be signed by the person for whose account the securities  
are to be sold. At least one copy of the notice shall be manually signed.  
Any copies not manually signed shall bear typed or printed signatures.*

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**

SEC 1147 (02-08)

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