

Inogen Inc  
Form 4  
February 21, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Petersen Timothy

2. Issuer Name and Ticker or Trading Symbol  
Inogen Inc [INGM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
303 DETROIT STREET, SUITE 301  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/20/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ANN ARBOR, MI 48104

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |                  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |   |                  |
| Common Stock                    | 02/20/2014                           |  | C                              |   | 112,640   | A  | Ⓛ 123,072                         | I | See Footnote (2) |
| Common Stock                    | 02/20/2014                           |  | C                              |   | 144,174   | A  | Ⓛ 267,246                         | I | See Footnote (2) |
| Common Stock                    | 02/20/2014                           |  | C                              |   | 33,612  | A  | Ⓛ 300,858                         | I | See Footnote (2) |
| Common Stock                    | 02/20/2014                           |  | C                              |   | 75,091  | A  | Ⓛ 82,045                          | I | See Footnote (3) |

Edgar Filing: Inogen Inc - Form 4

|              |            |  |   |         |   |            |           |   |                  |
|--------------|------------|--|---|---------|---|------------|-----------|---|------------------|
| Common Stock | 02/20/2014 |  | C | 96,114  | A | <u>(1)</u> | 178,159   | I | See Footnote (3) |
| Common Stock | 02/20/2014 |  | C | 22,408  | A | <u>(1)</u> | 200,567   | I | See Footnote (3) |
| Common Stock | 02/20/2014 |  | C | 43,456  | A | <u>(1)</u> | 43,456    | I | See Footnote (4) |
| Common Stock | 02/20/2014 |  | C | 975,846 | A | <u>(1)</u> | 1,019,302 | I | See Footnote (4) |
| Common Stock | 02/20/2014 |  | C | 345,168 | A | <u>(1)</u> | 1,364,470 | I | See Footnote (4) |
| Common Stock | 02/20/2014 |  | C | 10,181  | A | <u>(1)</u> | 10,181    | I | See Footnote (5) |
| Common Stock | 02/20/2014 |  | C | 228,636 | A | <u>(1)</u> | 238,817   | I | See Footnote (5) |
| Common Stock | 02/20/2014 |  | C | 80,871  | A | <u>(1)</u> | 319,688   | I | See Footnote (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|---------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                         |         |
| Series D Preferred Stock                   | <u>(1)</u>   | 02/20/2014                           |  | C                              | 59,931  | <u>(1)</u>   | <u>(1)</u>  | Common Stock                  | 112,640 |

Edgar Filing: Inogen Inc - Form 4

|                          |     |            |   |         |     |     |              |         |
|--------------------------|-----|------------|---|---------|-----|-----|--------------|---------|
| Series E Preferred Stock | (1) | 02/20/2014 | C | 53,548  | (1) | (1) | Common Stock | 144,174 |
| Series F Preferred Stock | (1) | 02/20/2014 | C | 33,612  | (1) | (1) | Common Stock | 33,612  |
| Series D Preferred Stock | (1) | 02/20/2014 | C | 39,953  | (1) | (1) | Common Stock | 75,091  |
| Series E Preferred Stock | (1) | 02/20/2014 | C | 35,698  | (1) | (1) | Common Stock | 96,114  |
| Series F Preferred Stock | (1) | 02/20/2014 | C | 22,408  | (1) | (1) | Common Stock | 22,408  |
| Series D Preferred Stock | (1) | 02/20/2014 | C | 23,121  | (1) | (1) | Common Stock | 43,456  |
| Series F Preferred Stock | (1) | 02/20/2014 | C | 975,846 | (1) | (1) | Common Stock | 975,846 |
| Series G Preferred Stock | (1) | 02/20/2014 | C | 345,168 | (1) | (1) | Common Stock | 345,168 |
| Series D Preferred Stock | (1) | 02/20/2014 | C | 5,417   | (1) | (1) | Common Stock | 10,181  |
| Series F Preferred Stock | (1) | 02/20/2014 | C | 228,636 | (1) | (1) | Common Stock | 228,636 |
| Series G Preferred Stock | (1) | 02/20/2014 | C | 80,871  | (1) | (1) | Common Stock | 80,871  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Petersen Timothy<br>303 DETROIT STREET, SUITE 301<br>ANN ARBOR, MI 48104 | X             | X         |         |       |

## Signatures

Timothy B.  
Petersen

02/21/2014

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of (i) Series D Preferred Stock automatically converted into 1.879505664 shares of Common Stock, (ii) Series E Preferred Stock automatically converted into 2.692436975 shares of Common Stock, (iii) Series F Preferred Stock automatically converted into 1 share of Common Stock, and (iv) Series G Preferred Stock automatically converted into 1 share of Common Stock upon the closing of the Issuer's initial public offering without payment of further consideration. The shares have no expiration date.

(2) These shares are held by Arboretum Ventures 1, LLC ("Ventures 1"). Arboretum Investment Manager, LLC ("AIM") serves as the managing member of Ventures 1. Arboretum Ventures, Inc. ("INC") serves as the Manager of AIM. Timothy Petersen is a shareholder of INC and may be deemed to have voting and investment power with respect to such shares. The reporting person disclaims beneficial ownership of the shares reported herein, except to the extent of his pecuniary interest therein.

(3) These shares are held by Arboretum Ventures 1-A, LLC ("Ventures 1-A"). AIM serves as the managing member of Ventures 1-A. INC serves as the Manager of AIM. Timothy Petersen is a shareholder of INC and may be deemed to have voting and investment power with respect to such shares. The reporting person disclaims beneficial ownership of the shares reported herein, except to the extent of his pecuniary interest therein.

(4) These shares are held by Arboretum Ventures II, L.P. ("Ventures II"). Arboretum Investment Manager II, LLC ("AIM II") serves as the general partner of Ventures II. Timothy Petersen is a managing member of AIM II and may be deemed to have voting and investment power with respect to such shares. The reporting person disclaims beneficial ownership of the shares reported herein, except to the extent of his pecuniary interest therein.

(5) These shares are held by Arboretum Ventures IIa, L.P. ("Ventures IIa"). AIM II serves as the sole manager of Arboretum Investment Manager IIa, LLC ("AIM IIa"), which serves as the general partner of Ventures IIa. Timothy Petersen is a managing member of AIM II and may be deemed to have voting and investment power with respect to such shares. The reporting person disclaims beneficial ownership of the shares reported herein, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.