

Starwood Waypoint Residential Trust  
 Form 4  
 January 24, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STARWOOD PROPERTY TRUST, INC.**

(Last) (First) (Middle)

C/O STARWOOD WAYPOINT RESIDENTIAL TRUST, 591 WEST PUTNAM AVENUE

(Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Starwood Waypoint Residential Trust [SWAY]

3. Date of Earliest Transaction (Month/Day/Year)  
 01/24/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common shares of beneficial interest	01/24/2014		J <sup>(1)</sup>		39,102,639 <sup>(2)</sup>	D	(1) 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

### Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

STARWOOD PROPERTY TRUST, INC.  
C/O STARWOOD WAYPOINT RESIDENTIAL TRUST  
591 WEST PUTNAM AVENUE  
GREENWICH, CT 06830

X

### Signatures

/s/ Andrew J.                                01/24/2014  
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\*\*Signature of                                Date  
Reporting Person

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On or about January 31, 2014, Starwood Property Trust, Inc. ("Starwood Property Trust") will distribute all of the shares of Starwood Waypoint Residential Trust ("SWAY") that it owns to SWAY stockholders of record as of the close of business on January 24, 2014. The distribution will be made to the stockholders of Starwood Property Trust on a pro rata basis by means of a share dividend. On or prior to the distribution date, SWAY will recapitalize the SWAY common shares held by Starwood Property Trust such that Starwood Property Trust will distribute to its shareholders one share of SWAY common stock for every five shares of Starwood Property Trust common stock held by stockholders of Starwood Property Trust as of the close of business on January 24, 2014.

(2) Reported number of shares reflects the recapitalization of the SWAY common shares that is expected to occur on or prior to the distribution date based on the number of shares of Starwood Property Trust common stock outstanding as of the close of business on January 24, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.