

Nuveen Credit Strategies Income Fund  
Form N-Q  
November 29, 2012

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT**

**INVESTMENT COMPANY**

Investment Company Act file number 811-21333

**Nuveen Credit Strategies Income Fund**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 12/31

Date of reporting period: 9/30/2012

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



**Item 1. Schedule of Investments**

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**Portfolio of Investments (Unaudited)**  
**Nuveen Credit Strategies Income Fund (JQC)**  
September 30, 2012

Shares	Description (1)	Value
	<b>Common Stocks 6.9% (4.9% of Total Investments)</b>	
	<b>Aerospace &amp; Defense 0.1%</b>	
16,170	Honeywell International Inc.	\$ 966,158
9,040	United Technologies Corporation	707,742
	Total Aerospace & Defense	1,673,900
	<b>Beverages 0.2%</b>	
41,968	Coca-Cola Company	1,591,846
23,191	Dr. Pepper Snapple Group	1,032,695
	Total Beverages	2,624,541
	<b>Biotechnology 0.2%</b>	
11,200	Amgen Inc.	944,384
6,400	Biogen Idec Inc., (2)	955,072
14,240	Gilead Sciences, Inc., (2)	944,539
	Total Biotechnology	2,843,995
	<b>Building Products 0.1%</b>	
36,123	Masonite Worldwide Holdings, (2)	1,264,305
	<b>Chemicals 0.1%</b>	
4,349	CF Industries Holdings, Inc.	966,522
7,680	Mosaic Company	442,445
	Total Chemicals	1,408,967
	<b>Commercial Banks 0.2%</b>	
14,990	M&T Bank Corporation	1,426,448
16,670	SunTrust Banks, Inc.	471,261
44,580	Wells Fargo & Company	1,539,347
	Total Commercial Banks	3,437,056
	<b>Commercial Services &amp; Supplies 0.1%</b>	
26,526	Waste Management, Inc.	850,954
	<b>Communications Equipment 0.1%</b>	
24,860	Cisco Systems, Inc.	474,577
10,430	QUALCOMM, Inc.	651,771
	Total Communications Equipment	1,126,348
	<b>Computers &amp; Peripherals 0.4%</b>	
8,798	Apple, Inc., (2)	5,870,553
	<b>Consumer Finance 0.0%</b>	
8,300	Capital One Financial Corporation	473,183
	<b>Diversified Financial Services 0.1%</b>	
20,171	JP Morgan Chase & Co., (3)	816,522
	<b>Diversified Telecommunication Services 0.2%</b>	
10,853	CenturyLink Inc.	438,461
47,468	Verizon Communications Inc.	2,163,117
	Total Diversified Telecommunication Services	2,601,578
	<b>Electric Utilities 0.1%</b>	
24,310	Southern Company	1,120,448
	<b>Energy Equipment &amp; Services 0.1%</b>	
16,340	National-Oilwell Varco Inc.	1,308,997
	<b>Food &amp; Staples Retailing 0.1%</b>	
14,810	Costco Wholesale Corporation	1,482,851
	<b>Food Products 0.2%</b>	
16,240	H.J. Heinz Company	908,628
22,772	Kraft Foods Inc., Class A	941,622
12,240	Mead Johnson Nutrition Company, Class A Shares	896,947
	Total Food Products	2,747,197
	<b>Gas Utilities 0.0%</b>	
10,470	ONEOK, Inc.	505,806
	<b>Health Care Equipment &amp; Supplies 0.2%</b>	
10,220	Baxter International, Inc.	615,857
11,960	Becton, Dickinson and Company	939,578

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11,580	Medtronic, Inc.	499,330
7,930	Stryker Corporation	441,384
	Total Health Care Equipment & Supplies	2,496,149
	<b>Health Care Providers &amp; Services 0.1%</b>	
10,270	McKesson HBOC Inc.	883,528
	<b>Hotels, Restaurants &amp; Leisure 0.1%</b>	
26,290	Starbucks Corporation	1,334,218
	<b>Household Durables 0.0%</b>	
36,530	Pulte Corporation, (2)	566,215
	<b>Industrial Conglomerates 0.2%</b>	
92,427	General Electric Company, (3)	2,099,017
	<b>Insurance 0.3%</b>	
25,700	AFLAC Incorporated	1,230,516
7,268	Everest Reinsurance Group Ltd	777,385
23,840	Hartford Financial Services Group, Inc.	463,450
12,900	Marsh & McLennan Companies, Inc.	437,697
4,836	PartnerRe Limited	359,218
15,330	Torchmark Corporation	787,196
	Total Insurance	4,055,462
	<b>Internet Software &amp; Services 0.1%</b>	
1,770	Google Inc., Class A, (2)	1,335,465
	<b>IT Services 0.2%</b>	
6,090	Accenture Limited	426,483
10,400	International Business Machines Corporation (IBM), (3)	2,157,480
	Total IT Services	2,583,963
	<b>Life Sciences Tools &amp; Services 0.1%</b>	
11,980	Thermo Fisher Scientific, Inc.	704,783
	<b>Machinery 0.1%</b>	