

Pacira Pharmaceuticals, Inc.
Form 8-K
December 09, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **December 8, 2011**

PACIRA PHARMACEUTICALS, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-35060
(Commission
File Number)

51-0619477
(IRS Employer
Identification No.)

5 Sylvan Way, Suite 100, Parsippany, New Jersey
(Address of Principal Executive Offices)

07054
(Zip Code)

Registrant's telephone number, including area code: **(973) 254-3560**

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Amendment to Services Agreement

On December 7, 2011, the Compensation Committee of the Board of Directors of Pacira Pharmaceuticals, Inc. (the Company) and the Audit Committee of the Board of Directors of the Company approved, and on December 8, 2011 the Company entered into, an Amendment to Services Agreement with MPM Asset Management LLC (MPM) and Gary Patou (the Amended Services Agreement), which amends the prior Services Agreement between the Company, MPM and Dr. Patou.

Prior to amending the existing Services Agreement, the business time Dr. Patou and MPM would spend consulting for the Company would be reduced from 80% in 2011 to 50% in 2012 and the monthly services fee would be reduced from \$26,467.33 to \$15,880.40. Pursuant to the terms of the Amended Services Agreement, Dr. Patou and MPM will continue to devote 80% of the business time to consulting for the Company, and the monthly services fee will remain \$26,467.33, through September 30, 2012. After September 30, 2012, Dr. Patou and MPM will continue to provide services to the Company as set forth in the existing Services Agreement.

The foregoing description is qualified in its entirety by reference to the Amended Services Agreement, a copy of which is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

See Exhibit Index attached hereto.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 9, 2011

PACIRA PHARMACEUTICALS, INC.

By: */s/ James Scibetta*
James Scibetta
Chief Financial Officer

EXHIBIT INDEX

| Exhibit No. | Description |
|--------------------|--|
| 10.1 | Amendment to Services Agreement, dated December 8, 2011. |