FLUOR CORP Form 305B2 September 08, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM T-1

STATEMENT OF ELIGIBILITY

UNDER THE TRUST INDENTURE ACT OF 1939 OF A

CORPORATION DESIGNATED TO ACT AS TRUSTEE

CHECK IF AN APPLICATION TO DETERMINE ELIGIBILITY OF A TRUSTEE PURSUANT TO SECTION 305(b) (2)

WELLS FARGO BANK, NATIONAL ASSOCIATION

(Exact name of trustee as specified in its charter)

A National Banking Association (Jurisdiction of incorporation or organization if not a U.S. national bank) **94-1347393** (I.R.S. Employer Identification No.)

101 North Phillips Avenue Sioux Falls, South Dakota (Address of principal executive offices)

57104 (Zip code)

Wells Fargo & Company Law Department, Trust Section

MAC N9305-175

Sixth Street and Marquette Avenue, 17th Floor

Minneapolis, Minnesota 55479

(612) 667-4608

(Name, address and telephone number of agent for service)

FLUOR CORPORATION

(Exact name of obligor as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

33-0927079 (I.R.S. Employer

Identification No.)

6700 Las Colinas Boulevard Irving, Texas

(Address of principal executive offices)

75039 (Zip code)

DEBT SECURITIES

(Title of the indenture securities)

Item 1. General Information. Furnish the following information as to the trustee:			
(a) Nan	ne and address of each examining or supervising authority to which it is subject.		
Comptroller of the Curren	ncy		
Treasury Department			
Washington, D.C.			
Federal Deposit Insurance	· Corporation		
Washington, D.C.			
Federal Reserve Bank of S	San Francisco		
San Francisco, California	94120		
(b) Whe	other it is authorized to exercise corporate trust powers.		
The trustee is authorized t	to exercise corporate trust powers.		
Item 2. <u>Affiliations</u>	s with Obligor. If the obligor is an affiliate of the trustee, describe each such affiliation.		
None with respect to the t	rustee.		
No responses are included	for Items 3-14 of this Form T-1 because the obligor is not in default as provided under Item 13.		
Item 15. Foreign Trustee.	Not applicable.		

Item 16. List of Exhibits.

List below all exhibits filed as a part of this Statement of Eligibility.

Exhibit 1.	A copy of the Articles of Association of the trustee now in effect.*
Exhibit 2.	A copy of the Comptroller of the Currency Certificate of Corporate Existence and Fiduciary Powers for Wells Fargo Bank, National Association, dated February 4, 2004.**
Exhibit 3.	See Exhibit 2 above.
Exhibit 4.	Copy of By-laws of the trustee as now in effect.***
Exhibit 5.	Not applicable.
Exhibit 6.	The consent of the trustee required by Section 321(b) of the Act.
Exhibit 7.	A copy of the latest report of condition of the trustee published pursuant to law or the requirements of its supervising or examining authority.
Exhibit 8.	Not applicable.
Exhibit 9.	Not applicable.

*	Incorporated by reference to the exhibit of the same number to the trustee	s Form T	-1 filed as	exhibit 25	to the For	m S-4 dated
Dec	ember 30, 2005 of file number 333-130784.					

^{**} Incorporated by reference to the exhibit of the same number to the trustee s Form T-1 filed as exhibit 25 to the Form T-3 dated March 3, 2004 of file number 022-28721.

^{***} Incorporated by reference to the exhibit of the same number to the trustee s Form T-1 filed as exhibit 25 to the Form S-4 dated May 26, 2005 of file number 333-125274.

SIGNATURE

Pursuant to the requirements of the Trust Indenture Act of 1939, as amended, the trustee, Wells Fargo Bank, National Association, a national banking association organized and existing under the laws of the United States of America, has duly caused this statement of eligibility to be signed on its behalf by the undersigned, thereunto duly authorized, all in the City of Los Angeles and State of California on the 1st day of September, 2011.

WELLS FARGO BANK, NATIONAL ASSOCIATION

/s/ Maddy Hall Maddy Hall Vice President

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September 1, 2011	
Securities and Exchange Commission	
Washington, D.C. 20549	
Gentlemen:	
In accordance with Section 321(b) of the Trust Indenture Act of 1939, a of the undersigned made by Federal, State, Territorial, or District autho authorities to the Securities and Exchange Commission upon its request	
	Very truly yours, WELLS FARGO BANK, NATIONAL ASSOCIATION
	/s/ Maddy Hall Maddy Hall Vice President

EXHIBIT 7

Consolidated Report of Condition of

Wells Fargo Bank National Association

of 101 North Phillips Avenue, Sioux Falls, SD 57104

And Foreign and Domestic Subsidiaries,

at the close of business June 30, 2011, filed in accordance with 12 U.S.C. §161 for National Banks.

Dollar Amounts In Millions

ACCETC			
ASSETS			
Cash and balances due from depository institutions:		\$	24.433
Noninterest-bearing balances and currency and coin		3	,
Interest-bearing balances			66,533
Securities:			
Held-to-maturity securities			0
Available-for-sale securities			154,068
Federal funds sold and securities purchased under agreements to resell:			
Federal funds sold in domestic offices			4,142
Securities purchased under agreements to resell			15,186
Loans and lease financing receivables:			
Loans and leases held for sale			21,688
Loans and leases, net of unearned income	689,075		
LESS: Allowance for loan and lease losses	17,922		
Loans and leases, net of unearned income and allowance			671,153
Trading Assets			33,481
Premises and fixed assets (including capitalized leases)			8,103
Other real estate owned			4,705
Investments in unconsolidated subsidiaries and associated companies			566
Direct and indirect investments in real estate ventures			107
Intangible assets			
Goodwill			20,936
Other intangible assets			25,816
Other assets			53,916
Total assets		\$	1,104,833
			, ,
LIABILITIES			
Deposits:			
In domestic offices		\$	761,154
Noninterest-bearing	181,676		, ,
Interest-bearing	579,478		
In foreign offices, Edge and Agreement subsidiaries, and IBFs	2.7,		93,814
Noninterest-bearing	1,901		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Interest-bearing	91,913		
Federal funds purchased and securities sold under agreements to repurchase:	71,713		
Federal funds purchased in domestic offices			3,170
Securities sold under agreements to repurchase			13,304
Security sold and a apromotion to repute these			13,301

	Dollar Amounts In Millions	
Trading liabilities		20,222
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)		39,048
Subordinated notes and debentures		17,392
Other liabilities		31,532
Total liabilities	\$	979,636
EQUITY CAPITAL		
Perpetual preferred stock and related surplus		0
Common stock		519
Surplus (exclude all surplus related to preferred stock)		99,145
Retained earnings		18,601
Accumulated other comprehensive income		5,614
Other equity capital components		0
Total bank equity capital		123,879
Noncontrolling (minority) interests in consolidated subsidiaries		1,318
Total equity capital		125,197
Total liabilities, and equity capital	\$	1,104,833

I, Timothy J. Sloan, EVP & CFO of the above-named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

Timothy J. Sloan EVP & CFO

We, the undersigned directors, attest to the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

John Stumpf Carrie Tolstedt Michael Loughlin Directors