WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q April 21, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

811-21337

Western Asset Global High Income Fund Inc. (Exact name of registrant as specified in charter)

55 Water Street, New York, NY (Address of principal executive offices)

10041 (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902 (Name and address of agent for service)

Registrant s telephone number, including area code:

1-888-777-0102

Date of fiscal year end: May 31

Date of reporting period: February 28, 2011

ITEM 1. SCHEDULE OF INVESTMENTS

WESTERN ASSET

GLOBAL HIGH INCOME FUND INC.

FORM N-Q

FEBRUARY 28, 2011

Schedule of investments (unaudited)

February 28, 2011

		MATURITY	FACE	
SECURITY	RATE	DATE	AMOUNT	VALUE
CORPORATE BONDS & NOTES 79.5%				
CONSUMER DISCRETIONARY 15.5%				
Auto Components 0.5%				
Allison Transmission Inc., Senior Toggle Notes	11.250%	11/1/15	390,200 \$	427,269(a)(b)
Europear Groupe SA, Senior Notes	9.375%	4/15/18	1,075,000EUR	1,590,996(b)
Hertz Holdings Netherlands BV, Senior Secured Bonds	8.500%	7/31/15	340,000EUR	512,582(b)
Total Auto Components				2,530,847
Automobiles 0.7%				
Ford Motor Credit Co., LLC, Senior Notes	9.875%	8/10/11	115,000	118,810
Ford Motor Credit Co., LLC, Senior Notes	7.500%	8/1/12	1,930,000	2,059,626
Motors Liquidation Co., Senior Debentures	8.250%	7/15/23	300,000	97,500(c)
Motors Liquidation Co., Senior Notes	7.200%	1/15/11	570,000	182,400(d)
Motors Liquidation Co., Senior Notes Total Automobiles	8.375%	7/15/33	3,500,000	1,181,250(c)
Diversified Consumer Services 0.4%				3,639,586
Service Corp. International, Senior Notes	7.625%	10/1/18	185,000	202,113
Service Corp. International, Senior Notes	7.500%	4/1/27	240,000	235,800
Sotheby s, Senior Notes	7.750%	6/15/15	910,000	1,007,825
Stonemor Operating LLC/Cornerstone Family Services of	71,20,70	0,10,10	710,000	1,007,020
WV/Osiris Holding, Senior Notes	10.250%	12/1/17	470,000	494,675
Total Diversified Consumer Services				1,940,413
Hotels, Restaurants & Leisure 4.4%				
Boyd Gaming Corp., Senior Notes	9.125%	12/1/18	700,000	738,500(b)
CCM Merger Inc., Notes	8.000%	8/1/13	550,000	558,250(b)
Choctaw Resort Development Enterprise, Senior Notes	7.250%	11/15/19	503,000	382,280(b)
CityCenter Holdings LLC / CityCenter Finance Corp., Senior	10 = = 0 ~		4.000.000	4.004.000
Secured Notes	10.750%	1/15/17	1,220,000	1,281,000(a)(b)
Codere Finance Luxembourg SA, Senior Notes Dunkin Finance Corp., Senior Notes	8.250% 9.625%	6/15/15 12/1/18	642,000EUR	913,613(b)
El Pollo Loco Inc., Senior Notes	9.023%	11/15/13	290,000	295,075(b)
El Pollo Loco Inc., Senior Secured Notes	11.750%	12/1/12	1,375,000 180,000	1,244,375 187,200
Enterprise Inns PLC, Senior Secured Bonds	6.500%	12/1/12	1,095,000GBP	1,634,594
Harrah s Operating Co. Inc., Senior Bonds	5.625%	6/1/15	340,000	284,325
Harrah s Operating Co. Inc., Senior Notes	10.750%	2/1/16	1,340,000	1,329,950
Harrah s Operating Co. Inc., Senior Secured Notes	11.250%	6/1/17	1,280,000	1,459,200
Inn of the Mountain Gods Resort & Casino, Senior Secured			,,	,,
Notes	1.250%	11/30/20	1,275,000	669,375(a)(b)
Inn of the Mountain Gods Resort & Casino, Senior Secured				
Notes	8.750%	11/30/20	567,000	541,485(b)
Landry s Holdings Inc., Senior Secured Notes	11.500%	6/1/14	800,000	798,000(b)
Landry s Restaurants Inc., Senior Secured Notes	11.625%	12/1/15	565,000	615,850
Landry s Restaurants Inc., Senior Secured Notes	11.625%	12/1/15	190,000	207,100(b)
MGM MIRAGE Inc., Senior Notes	5.875%	2/27/14	1,650,000	1,588,125
MGM Resorts International, Senior Secured Notes	10.375%	5/15/14	475,000	534,375

MGM Resorts International, Senior Secured Notes	11.125%	11/15/17	1,135,000	1,313,762
Mohegan Tribal Gaming Authority, Senior Subordinated				
Notes	8.000%	4/1/12	1,510,000	1,302,375
Mohegan Tribal Gaming Authority, Senior Subordinated				
Notes	7.125%	8/15/14	675,000	497,813
Mohegan Tribal Gaming Authority, Senior Subordinated				
Notes	6.875%	2/15/15	625,000	457,813
NCL Corp. Ltd., Senior Notes	9.500%	11/15/18	1,270,000	1,381,125(b)
NCL Corp. Ltd., Senior Secured Notes	11.750%	11/15/16	700,000	830,375
Pinnacle Entertainment Inc., Senior Subordinated Notes	7.500%	6/15/15	190,000	193,800
Pinnacle Entertainment Inc., Senior Subordinated Notes	8.750%	5/15/20	140,000	149,975
Sbarro Inc., Senior Notes	10.375%	2/1/15	770,000	219,450(c)
Snoqualmie Entertainment Authority, Senior Secured Notes	4.204%	2/1/14	150,000	137,625(b)(e)
Station Casinos Inc., Senior Notes	6.000%	4/1/12	110,000	11(c)(f)
Station Casinos Inc., Senior Notes	7.750%	8/15/16	760,000	76(c)(f)

February 28, 2011

		MATURITY	FACE	
SECURITY	RATE	DATE	AMOUNT	VALUE
Hotels, Restaurants & Leisure continued				
Thomas Cook Group PLC, Senior Notes	7.750%	6/22/17	548,000GBP \$	909,548
Total Hotels, Restaurants & Leisure				22,656,420
Household Durables 0.8%				
DFS Furniture Holdings PLC, Senior Secured Notes	9.750%	7/15/17	876,000GBP	1,481,031(b)
DFS Furniture Holdings PLC, Senior Secured Notes	9.750%	7/15/17	400,000GBP	676,270(b)
DirectBuy Holdings Inc., Senior Secured Notes	12.000%	2/1/17	540,000	507,600(b)
Jarden Corp., Senior Subordinated Notes	7.500%	1/15/20	484,000EUR	699,621
Standard Pacific Corp., Senior Notes	8.375%	1/15/21	610,000	646,600(b)
Total Household Durables				4,011,122
Household Products 0.1%	10.0506	2/15/16	(10.000	621.250
YCC Holdings LLC/Yankee Finance Inc., Senior Notes	10.250%	2/15/16	610,000	631,350(a)(b)
Internet & Catalog Retail 0.3%	0.500%	11/15/15	5 00,000	005.050
Netflix Inc., Senior Notes	8.500%	11/15/17	780,000	887,250
QVC Inc., Senior Secured Notes	7.375%	10/15/20	480,000	511,200(b)
Total Internet & Catalog Retail				1,398,450
Media 5.5%	11.5000	12/1/16	120,000	425 750 **
Affinity Group Inc., Senior Secured Notes	11.500%	12/1/16	420,000	435,750(b)
CCH II LLC/CCH II Capital Corp., Senior Notes CCO Holdings LLC/CCO Holdings Capital Corp., Senior	13.500%	11/30/16	611,752	744,043
Notes	7.875%	4/30/18	1,790,000	1,919,775
CCO Holdings LLC/CCO Holdings Capital Corp., Senior	7.075 70	4/30/10	1,770,000	1,717,773
Notes	7.000%	1/15/19	2,000,000	2,045,000
CCO Holdings LLC/CCO Holdings Capital Corp., Senior	7.00070	1,10,19	2,000,000	2,0 .0,000
Notes	8.125%	4/30/20	2,180,000	2,362,575
Cengage Learning Acquisitions Inc., Senior Notes	10.500%	1/15/15	1,120,000	1,167,600(b)
Cengage Learning Acquisitions Inc., Senior Subordinated				
Notes	13.250%	7/15/15	710,000	759,700(b)
CMP Susquehanna Corp.	3.443%	5/15/14	46,000	32,449(b)(e)(f)
CSC Holdings Inc., Senior Debentures	7.875%	2/15/18	1,500,000	1,680,000
DISH DBS Corp., Senior Notes	7.875%	9/1/19	1,080,000	1,175,850
Grupo Televisa SA, Senior Bonds	6.625%	1/15/40	1,730,000	1,849,090
Grupo Televisa SA, Senior Notes	6.625%	3/18/25	1,810,000	2,016,394
ITV PLC, Senior Notes	10.000% 7.500%	6/30/14 1/27/20	2,000,000EUR	3,194,584
NET Servicos de Comunicacao SA, Bonds Nielsen Finance LLC/Nielsen Finance Co., Senior Notes	7.750%	10/15/18	900,000 630,000	1,048,500 684,337(b)
Ono Finance II PLC, Senior Bonds	10.875%	7/15/19	290,000	313,200(b)
Ono Finance II PLC, Senior Bonds	11.125%	7/15/19	890,000EUR	1,326,408(b)
Seat Pagine Gialle SpA, Senior Secured Notes	10.500%	1/31/17	366,000EUR	452,030(b)(g)
Time Warner Inc.	6.500%	11/15/36	160,000	168,986
TVN Finance Corp. III AB, Senior Notes	7.875%	11/15/18	225,000EUR	324,461(b)
Univision Communications Inc., Senior Notes	8.500%	5/15/21	540,000	565,650(b)
Univision Communications Inc., Senior Secured Notes	12.000%	7/1/14	330,000	361,350(b)
Univision Communications Inc., Senior Secured Notes	7.875%	11/1/20	820,000	883,550(b)

UPC Holding BV, Senior Notes	9.875%	4/15/18	330,000	367,950(b)
Virgin Media Finance PLC, Senior Notes	9.125%	8/15/16	315,000	337,838
Ziggo Bond Co. BV, Senior Notes	8.000%	5/15/18	1,450,000EUR	2,150,997(b)
Total Media				28,368,067
Multiline Retail 0.4%				
Neiman Marcus Group Inc., Senior Secured Notes	7.125%	6/1/28	2,490,000	2,303,250
Specialty Retail 1.8%				
American Greetings Corp., Senior Notes	7.375%	6/1/16	1,770,000	1,836,375
American Greetings Corp., Senior Notes	7.375%	6/1/16	120,000	119,700
American Greetings Corp., Senior Notes	7.375%	6/1/16	110,000	109,725
Edcon Proprietary Ltd., Senior Secured Notes	9.500%	3/1/18	1,825,000EUR	2,486,928(b)
Michaels Stores Inc., Senior Notes	7.750%	11/1/18	360,000	373,500(b)

February 28, 2011

GEGUDIEN	DATE	MATURITY	FACE	NAL LIE
SECURITY	RATE	DATE	AMOUNT	VALUE
Specialty Retail continued				
Michaels Stores Inc., Senior Subordinated Notes, step bond	0.000%	11/1/16	2,770,000 \$	2,832,325
PETCO Animal Supplies Inc., Senior Notes	9.250%	12/1/18	1,350,000	1,464,750(b)
Total Specialty Retail				9,223,303
Textiles, Apparel & Luxury Goods 0.6%				
Burlington Coat Factory Warehouse Corp., Senior Notes	10.000%	2/15/19	510,000	517,650(b)
Empire Today LLC/Empire Today Finance Corp., Senior				
Secured Notes	11.375%	2/1/17	190,000	199,500(b)
Giraffe Acquisition Corp., Senior Notes	9.125%	12/1/18	1,030,000	1,055,750(b)
Oxford Industries Inc., Senior Secured Notes	11.375%	7/15/15	1,115,000	1,259,950
Phillips-Van Heusen Corp., Senior Notes	7.375%	5/15/20	310,000	331,700
Total Textiles, Apparel & Luxury Goods				3,364,550
TOTAL CONSUMER DISCRETIONARY				80,067,358
CONSUMER STAPLES 1.1%				
Beverages 0.2%				
Constellation Brands Inc., Senior Notes	8.375%	12/15/14	785,000	887,050
Food Products 0.8%				
Bumble Bee Acquisiton Co., Senior Secured Notes	9.000%	12/15/17	470,000	509,950(b)
Campofrio Food Group SA, Senior Notes	8.250%	10/31/16	750,000EUR	1,078,948(b)
Del Monte Foods Co., Senior Notes	7.625%	2/15/19	1,220,000	1,238,300(b)
Simmons Foods Inc., Senior Secured Notes	10.500%	11/1/17	1,180,000	1,277,350(b)
Total Food Products				4,104,548
Tobacco 0.1%				
Alliance One International Inc., Senior Notes	10.000%	7/15/16	590,000	612,125
TOTAL CONSUMER STAPLES			,	5,603,723
ENERGY 14.2%				, ,
Energy Equipment & Services 1.1%				
Complete Production Services Inc., Senior Notes	8.000%	12/15/16	560,000	595,000
GulfMark Offshore Inc., Senior Subordinated Notes	7.750%	7/15/14	540,000	*
	10.500%	10/15/17	995,000	550,800 992,513(b)
Hercules Offshore LLC, Senior Secured Notes Key Energy Services Inc., Senior Notes	8.375%	10/13/17	600,000	, , ,
Laredo Petroleum Inc., Senior Notes	8.373% 9.500%	2/15/19	710,000	655,500
	9.300%	4/1/18	720,000	745,500(b) 777,600
Parker Drilling Co., Senior Notes Precision Drilling Corp., Senior Notes	9.125% 6.625%	11/15/20	650,000	672,750(b)
Transocean Inc., Senior Notes	5.250%	3/15/13	390,000	414,221
*	3.230%	3/13/13	390,000	5,403,884
Total Energy Equipment & Services				3,403,004
Oil, Gas & Consumable Fuels 13.1%				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	50,000	50,531
Apache Corp., Senior Notes	6.000%	1/15/37	280,000	296,971
Belden & Blake Corp., Secured Notes	8.750%	7/15/12	1,405,000	1,397,975
Berry Petroleum Co., Senior Notes	10.250%	6/1/14	670,000	780,550
Berry Petroleum Co., Senior Notes	6.750%	11/1/20	110,000	113,575
Calfrac Holdings LP, Senior Notes	7.500%	12/1/20	480,000	493,200(b)

Chesapeake Energy Corp., Senior Notes	7.250%	12/15/18	1,100,000	1,218,250
Colorado Interstate Gas Co., Senior Notes	6.800%	11/15/15	160,000	184,715
Compagnie Generale de Geophysique-Veritas, Senior Notes	7.500%	5/15/15	213,000	221,520
Compagnie Generale de Geophysique-Veritas, Senior Notes	9.500%	5/15/16	230,000	259,325
Compagnie Generale de Geophysique-Veritas, Senior Notes	7.750%	5/15/17	315,000	334,688
Concho Resources Inc., Senior Notes	7.000%	1/15/21	210,000	220,500
CONSOL Energy Inc., Senior Notes	8.250%	4/1/20	790,000	874,925(b)
Corral Petroleum Holdings AB, Senior Bonds	2.000%	9/18/11	378,134	364,899(a)(b)
Devon Energy Corp., Debentures	7.950%	4/15/32	230,000	300,026
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	1,208,999	1,277,588(b)
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,900,000	2,208,750
El Paso Corp., Medium-Term Notes	7.375%	12/15/12	1,059,000	1,132,894
El Paso Corp., Medium-Term Notes	7.750%	1/15/32	1,260,000	1,340,383
El Paso Corp., Notes	7.875%	6/15/12	65,000	68,868

February 28, 2011

		MATURITY	FACE	
SECURITY	RATE	DATE	AMOUNT	VALUE
Oil, Gas & Consumable Fuels continued				
El Paso Natural Gas Co., Bonds	8.375%	6/15/32	70,000 \$	87,236
Energy Transfer Equity LP, Senior Notes	7.500%	10/15/20	800,000	871,000
Enterprise Products Operating LLP, Junior Subordinated				
Notes	8.375%	8/1/66	980,000	1,058,327(e)
Enterprise Products Operating LLP, Senior Bonds	6.300%	9/15/17	550,000	622,557
EXCO Resources Inc., Senior Notes	7.500%	9/15/18	1,500,000	1,496,250
Goodrich Petroleum Corp., Senior Notes	8.875%	3/15/19	410,000	409,488(b)
Infinis PLC, Senior Notes	9.125%	12/15/14	655,000GBP	1,140,667(b)
KazMunaiGaz Finance Sub BV, Senior Notes	8.375%	7/2/13	2,640,000	2,920,632(b)
Kerr-McGee Corp., Notes	6.950%	7/1/24	920,000	1,034,070
Kinder Morgan Energy Partners LP, Medium-Term Notes	6.950%	1/15/38	330,000	355,556
Linn Energy LLC/Linn Energy Finance Corp., Senior Notes	8.625%	4/15/20	690,000	772,800(b)
Linn Energy LLC/Linn Energy Finance Corp., Senior Notes	7.750%	2/1/21	810,000	864,675(b)
LUKOIL International Finance BV, Bonds	6.356%	6/7/17	1,542,000	1,634,520(b)
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	946,000	972,015(b)
MarkWest Energy Partners LP/MarkWest Energy Finance				
Corp., Senior Notes	6.750%	11/1/20	710,000	731,300
MarkWest Energy Partners LP/MarkWest Energy Finance				
Corp., Senior Notes	6.500%	8/15/21	570,000	570,000
Murray Energy Corp., Senior Secured Notes	10.250%	10/15/15	1,190,000	1,276,275(b)
Novatek Finance Ltd., Notes	6.604%	2/3/21	820,000	850,750(b)
Offshore Group Investments Ltd., Senior Secured Notes	11.500%	8/1/15	1,780,000	2,002,500(b)
Overseas Shipholding Group Inc., Senior Notes	8.125%	3/30/18	860,000	864,300
Pan American Energy LLC, Senior Notes	7.875%	5/7/21	850,000	909,500(b)
Pan American Energy LLC, Senior Notes	7.875%	5/7/21	462,000	494,340(b)
Peabody Energy Corp., Senior Notes	7.875%	11/1/26	1,040,000	1,170,000
Pemex Project Funding Master Trust, Senior Bonds	6.625%	6/15/35	3,387,000	3,393,351
Petrobras International Finance Co., Senior Notes	6.875%	1/20/40	1,620,000	1,685,302(h)
Petrobras International Finance Co., Senior Notes	6.750%	1/27/41	710,000	730,125
Petroleos Mexicanos, Notes	8.000%	5/3/19	2,150,000	2,563,875
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	970,000	974,850
Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes	9.750%	8/14/19	870,000	1,065,750(b)
Petronas Capital Ltd.	5.250%	8/12/19	4,055,000	4,335,853(b)
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	560,000	600,008(b)
Petroplus Finance Ltd., Senior Notes	6.750%	5/1/14	690,000	690,000(b)
Petroplus Finance Ltd., Senior Notes	7.000%	5/1/17	410,000	402,825(b)
Plains Exploration & Production Co., Senior Notes	10.000%	3/1/16	585,000	666,900
Plains Exploration & Production Co., Senior Notes	8.625%	10/15/19	515,000	578,087
Quicksilver Resources Inc., Senior Notes	11.750%	1/1/16	1,515,000	1,776,337
Range Resources Corp., Senior Subordinated Notes	8.000%	5/15/19	460,000	508,875
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior		-,,	,	,
Secured Bonds	6.750%	9/30/19	1,007,000	1,134,937(b)
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior	220,0	2,00,27	-,,	-,,,(0)
Secured Notes	5.500%	9/30/14	1,150,000	1,228,558(b)
			, -,	, -,(0)

Regency Energy Partners LP/Regency Energy Finance Corp.,				
Senior Notes	6.875%	12/1/18	800,000	844,000
Reliance Holdings USA Inc., Senior Notes	4.500%	10/19/20	970,000	920,083(b)
SandRidge Energy Inc., Senior Toggle Notes	8.625%	4/1/15	650,000	679,250(a)
Teekay Corp., Senior Notes	8.500%	1/15/20	930,000	1,005,562
TNK-BP Finance SA	6.625%	3/20/17	550,000	588,500(b)
TNK-BP Finance SA, Senior Notes	7.500%	7/18/16	720,000	802,800(b)
TNK-BP Finance SA, Senior Notes	7.500%	7/18/16	240,000	267,900(b)
TNK-BP Finance SA, Senior Notes	7.875%	3/13/18	1,490,000	1,696,812(b)
Venoco Inc., Senior Notes	8.875%	2/15/19	390,000	396,338(b)
Whiting Petroleum Corp., Senior Subordinated Notes	7.000%	2/1/14	50,000	53,500
Whiting Petroleum Corp., Senior Subordinated Notes	6.500%	10/1/18	690,000	719,325

February 28, 2011

		MATURITY	FACE	
SECURITY	RATE	DATE	AMOUNT	VALUE
Oil, Gas & Consumable Fuels continued				
Williams Cos. Inc., Senior Notes	8.750%	3/15/32	785,000 \$	1,021,225
Total Oil, Gas & Consumable Fuels				67,579,819
TOTAL ENERGY				72,983,703
FINANCIALS 10.3%				
Capital Markets 1.1%				
Goldman Sachs Group Inc., Senior Notes	6.150%	4/1/18	330,000	362,049
Goldman Sachs Group Inc., Senior Notes	7.500%	2/15/19	1,430,000	1,688,144
Goldman Sachs Group Inc., Subordinated Notes	6.750%	10/1/37	2,500,000	2,570,382
Merrill Lynch & Co. Inc., Notes	6.875%	4/25/18	390,000	439,380
Morgan Stanley, Medium-Term Notes	6.625%	4/1/18	470,000	520,298
Total Capital Markets				5,580,253
Commercial Banks 1.7%				
Banco del Estado de Chile, Senior Notes	4.125%	10/7/20	470,000	441,197(b)
Banco Mercantil del Norte SA, Subordinated Bonds	6.135%	10/13/16	1,050,000	1,056,716(b)(e)
BankAmerica Institutional Capital B, Junior Subordinated				
Bonds	7.700%	12/31/26	900,000	911,250(b)
CIT Group Inc., Senior Secured Bonds	7.000%	5/1/16	3,060,000	3,094,425
Credit Agricole SA, Subordinated Notes	8.375%	10/13/19	490,000	523,075(b)(e)(i)
ICICI Bank Ltd., Junior Subordinated Bonds	6.375%	4/30/22	454,000	452,105(b)(e)
ICICI Bank Ltd., Subordinated Bonds	6.375%	4/30/22	1,840,000	1,830,022(b)(e)
Matalan Finance Ltd., Senior Notes	9.625%	3/31/17	84,000GBP	142,017(b)
Royal Bank of Scotland Group PLC, Junior Subordinated				
Bonds	7.648%	9/30/31	460,000	423,200(e)(i)
Total Commercial Banks				8,874,007
Consumer Finance 1.5%				
Ally Financial Inc., Senior Bonds	0.000%	12/1/12	1,330,000	1,245,585
Ally Financial Inc., Senior Notes	6.875%	8/28/12	978,000	1,041,570
Ally Financial Inc., Senior Notes	7.500%	12/31/13	30,000	33,000
Ally Financial Inc., Subordinated Notes	8.000%	12/31/18	36,000	40,140
American Express Co., Notes	7.000%	3/19/18	260,000	305,745
GMAC Inc., Senior Notes	8.000%	11/1/31	1,957,000	2,250,550
GMAC International Finance BV, Senior Bonds	7.500%	4/21/15	910,000EUR	1,342,087
HSBC Finance Corp., Senior Subordinated Notes	6.676%	1/15/21	970,000	1,016,641(b)
SLM Corp., Medium-Term Notes, Senior Notes	8.000%	3/25/20	300,000	318,890
Total Consumer Finance				7,594,208
Diversified Financial Services 4.3%				
Bank of America Corp., Senior Notes	5.650%	5/1/18	490,000	518,605
Bank of America Corp., Senior Notes	7.625%	6/1/19	1,480,000	1,733,101
Bankrate Inc., Senior Secured Notes	11.750%	7/15/15	440,000	504,350(b)
Citigroup Inc., Senior Notes	6.125%	11/21/17	490,000	541,307
Citigroup Inc., Senior Notes	8.500%	5/22/19	2,000,000	2,485,450
Citigroup Inc., Senior Notes	6.875%	3/5/38	250,000	276,380
General Electric Capital Corp., Senior Notes	5.625%	5/1/18	650,000	707,982

General Electric Capital Corp., Senior Notes	4.625%	1/7/21	2,090,000	2,082,631
International Lease Finance Corp., Senior Notes	8.750%	3/15/17	1,620,000	1,854,900(b)
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	2,360,000	2,628,450
ISS Financing PLC, Senior Secured Bonds	11.000%	6/15/14	2,000,000EUR	3,070,388(b)
LBI Escrow Corp., Senior Secured Notes	8.000%	11/1/17	887,400EUR	1,371,516(b)
Polish Television Holding BV, Senior Secured Bonds	11.000%	5/15/17	675,000	