

GNC HOLDINGS, INC.
Form 8-K
April 12, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) **April 6, 2011**

GNC HOLDINGS, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-35113
(Commission
File Number)

20-8536244
(IRS Employer
Identification No.)

300 Sixth Avenue, Pittsburgh, Pennsylvania
(Address of Principal Executive Offices)

15222
(Zip Code)

Registrant's telephone number, including area code **(412) 288-4600**

N/A

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement.

In connection with the consummation of the initial public offering (the Offering) of the Class A common stock, par value \$0.001 per share, of GNC Holdings, Inc. (formerly GNC Acquisition Holdings Inc.) (GNC), as described in the Registration Statement on Form S-1 (File No. 333-169618), as amended (the Registration Statement), on April 6, 2011, GNC entered into (i) that certain Second Amended and Restated Stockholders Agreement (the Restated Stockholders Agreement), dated as of April 6, 2011, among GNC, Ares Corporate Opportunities Fund II, L.P. (Ares), Ontario Teachers Pension Plan Board (OTPP) and, together with Ares, the Sponsors) and the other stockholders (the Stockholders) party thereto, and (ii) that certain Stockholders Agreement (the Stockholders Agreement), dated as of April 6, 2011, by and among GNC, Ares and OTTP. The terms of the Restated Stockholders Agreement and the Stockholders Agreement are substantially identical to the forms of such agreements filed as Exhibits 4.9 and 4.10, respectively, to the Registration Statement and as described therein.

Copies of the Restated Stockholders Agreement and the Stockholders Agreement are filed as Exhibits 4.1 and 4.2, respectively, to this Current Report on Form 8-K and incorporated herein by reference.

The Sponsors collectively hold a majority of the outstanding capital stock of GNC. For further information concerning the other material relationships between GNC, the Sponsors and the Stockholders, see Certain Relationships and Related Transactions in GNC's prospectus, dated March 31, 2011, filed pursuant to Rule 424(b) of the Securities Act of 1933, as amended, which is incorporated herein by reference.

Item 1.02. Termination of a Material Definitive Agreement.

On April 6, 2011 and in connection with the consummation of the Offering, GNC and ACOF Operating Manager II, L.P., an affiliate of Ares (the Manager), terminated that certain Management Services Agreement, dated as of March 16, 2007, by and between GNC and the Manager. In connection with the termination of such agreement, GNC paid to the Manager approximately \$5.6 million.

On April 6, 2011 and in connection with the consummation of the Offering, GNC and OTTP terminated the rights of holders of Class B common stock, par value \$0.001 per share, to receive the Special Dividends (as defined in Article 5, Section (b)(i) of the Amended and Restated Certificate of Incorporation of GNC, dated as of March 16, 2007). In connection with the termination of such rights, GNC paid to OTTP approximately \$5.6 million.

Item 5.03. Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.

In connection with the consummation of the Offering, GNC filed its Amended and Restated Certificate of Incorporation with the Secretary of State of the State of Delaware on April 6, 2011 (the Certificate of Incorporation) and amended and restated its bylaws, effective as of April 6, 2011 (the Bylaws). The provisions of the Certificate of Incorporation and the Bylaws are substantially identical to the forms of such documents filed as Exhibits 3.4 and 3.5, respectively, to the Registration Statement and as described therein.

Copies of the Certificate of Incorporation and the Bylaws are filed as Exhibits 3.1 and 3.2, respectively, to this Current Report on Form 8-K and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

Exhibit Number	Description
3.1	Amended and Restated Certificate of Incorporation of GNC Holdings, Inc.
3.2	Fourth Amended and Restated Bylaws of GNC Holdings, Inc.
4.1	Second Amended and Restated Stockholders Agreement, by and among GNC Holdings, Inc., Ares Corporate Opportunities Fund II, L.P., Ontario Teachers Pension Plan Board and the other stockholders party thereto.
4.2	Stockholders Agreement, by and among GNC Holdings, Inc., Ares Corporate Opportunities Fund II, L.P. and Ontario Teachers Pension Plan Board.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 11, 2011

GNC HOLDINGS, INC.

By:

/s/ Gerald J. Stubenhofer, Jr.
Gerald J. Stubenhofer, Jr.
Senior Vice President, Chief Legal Officer
and Secretary

Exhibit Index

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