

Activision Blizzard, Inc.  
Form 4  
May 18, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KELLY BRIAN G**

(Last) (First) (Middle)

**C/O ACTIVISION BLIZZARD, INC., 3100 OCEAN PARK BOULEVARD**

(Street)

**SANTA MONICA, CA 90405**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Activision Blizzard, Inc. [ATVI]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/14/2009**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock, par value \$0.000001 per share	03/06/2009		G <sup>(1)</sup>	V 260,000 D \$ 0	1,541,278	D	
Common Stock, par value \$0.000001 per share	03/23/2009		G <sup>(1)</sup>	V 457,000 D \$ 0	1,084,278	D	
	05/14/2009		M	486,103 A \$ 1.0315	1,570,381	D	

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Common Stock, par value \$0.000001 per share									
Common Stock, par value \$0.000001 per share	05/14/2009	S	486,103	D	\$ 11.5552 (2)	1,084,278	D		
Common Stock, par value \$0.000001 per share	05/15/2009	M	2,007,893	A	\$ 1.0315	3,092,171	D		
Common Stock, par value \$0.000001 per share	05/15/2009	S	2,007,893	D	\$ 11.611 (3)	1,084,278	D		
Common Stock, par value \$0.000001 per share	05/15/2009	G <sup>(1)</sup> V	357,004	D	\$ 0	727,274 <sup>(4)</sup>	D		
Common Stock, par value \$0.000001 per share						3,498,858	I		By 800370D Trust <sup>(5)</sup>
Common Stock, par value \$0.000001 per share						224,880	I		By Delmonte Investments, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
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