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PAPA JOHNS INTERNATIONAL INC Form 4 November 27, 2007

November 2	7,2007										
FORM						NCEO	OMMESION	-	PROVAL		
	UNITED STA		RITIES AND EXCHANGE COMMISSION shington, D.C. 20549					OMB Number:	3235-0287		
Check th		• • • •	, inigion,	D.C. 20	547			Expires:	January 31,		
if no long subject to		NT OF CHAN	GES IN I	BENEF	ICIA	LOW	NERSHIP OF	•	2005		
Section 1			SECUR	ITIES				Estimated average burden hours per			
Form 4 o		~ · · ·		~ ·				response	0.5		
Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
may continue. 20(k) of the Investment Company Act of 1955 of Section											
See Instruction 30(n) of the Investment Company Act of 1940 1(b).											
(Print or Type I	Responses)										
	ddress of Reporting Pers	on* o t	N	T . 1	т I.		5 Relationship of	Reporting Pers	on(s) to		
SCHNATT	Symbol	er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer					
	PAPA J INC [PZ	OHNS INTERNATIONAL ZZA]					Check all applicable)				
			f Earliest Transaction				Director 10% Owner X_ Officer (give title Other (specify				
P.O. BOX 9	Day/Year) 007				below) Sr VP & Chief Develop. Officer						
	(Street)		ndment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year) Applicable Line) LOUISVILLE, KY 40269 _X_ Form filed by One Reporting Person Person Person											
(City)	(State) (Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date 24		3.	4. Securi			5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Year) Ex	xecution Date, if	Code (Instr. 3, 4 and 5)				Form: Direct (D) or	Beneficial			
	(N	Ionth/Day/Year)					Owned	Indirect (I)	· · ·		
							Following Reported	(Instr. 4)	(Instr. 4)		
					(A) or		Transaction(s)				
			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common stock	11/26/2007		S <u>(1)</u>	100	D	\$ 22.84	248,680	D			
Common stock	11/26/2007		S <u>(1)</u>	100	D	\$ 22.86	248,580	D			
Common stock	11/26/2007		S <u>(1)</u>	100	D	\$ 22.89	248,480	D			
Common stock	11/26/2007		S <u>(1)</u>	100	D	\$ 22.91	248,380	D			
Common stock	11/26/2007		S <u>(1)</u>	100	D	\$ 22.92	248,280	D			

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Common stock	11/26/2007	S <u>(1)</u>	200	D	\$ 22.93 248,080	D
Common stock	11/26/2007	S <u>(1)</u>	100	D	\$ 23.06 247,980	D
Common stock	11/26/2007	S <u>(1)</u>	100	D	\$ 23.1 247,880	D
Common stock	11/26/2007	S <u>(1)</u>	100	D	\$ 23.32 247,780	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
hepotong o whet i and i i aaroo	Director	10% Owner	Officer	Other				
SCHNATTER CHARLES W P.O. BOX 99900 LOUISVILLE, KY 40269			Sr VP & Chief Develop. Officer					
Signatures								
/s/ Kenneth M. Cox, by power of attorney		11/27/2007						
**Signature of Reporting Person		D	ate					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction effected through a Rule 10b5-1 trading plan adopted by Mr. Schnatter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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