

PAPA JOHNS INTERNATIONAL INC
 Form 4
 August 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHNATTER JOHN H

2. Issuer Name and Ticker or Trading Symbol
 PAPA JOHNS INTERNATIONAL INC [PZZA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/28/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

P. O. BOX 991339

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40269

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	08/28/2007		S		100	D	\$ 26.89 5,139,148 D
Common stock	08/28/2007		S		5,643	D	\$ 26.9 5,133,505 D
Common stock	08/28/2007		S		200	D	\$ 26.91 5,133,305 D
Common stock	08/28/2007		S		10,278	D	\$ 26.92 5,123,027 D
Common stock	08/28/2007		S		3,889	D	\$ 26.93 5,119,138 D

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Common stock	08/28/2007	S	417	D	\$ 26.94	5,118,721	D	
Common stock	08/28/2007	S	3,700	D	\$ 26.95	5,115,021	D	
Common stock	08/28/2007	S	2,589	D	\$ 26.96	5,112,432	D	
Common stock	08/28/2007	S	22,894	D	\$ 26.97	5,089,538	D	
Common stock	08/28/2007	S	30,048	D	\$ 26.98	5,059,490	D	
Common stock	08/28/2007	S	200	D	\$ 26.99	5,059,290	D	
Common stock	08/28/2007	S	21,844	D	\$ 27	5,037,446	D	
Common stock	08/28/2007	S	1,900	D	\$ 27.01	5,035,546	D	
Common stock	08/28/2007	S	400	D	\$ 27.02	5,035,146	D	
Common stock	08/28/2007	S	100	D	\$ 27.05	5,035,046	D	
Common stock	08/28/2007	S	251	D	\$ 27.06	5,034,795	D	
Common stock	08/28/2007	S	100	D	\$ 27.07	5,034,695	D	
Common stock	08/28/2007	S	400	D	\$ 27.08	5,034,295	D	
Common stock						1,268,052	I	By family ltd partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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