

SINCLAIR BROADCAST GROUP INC
Form NT 10-Q
August 10, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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FORM 12b-25

NOTIFICATION OF LATE FILING

(Check one): Form 10-K Form 20-F Form 11-K Form 10-Q Form 10-D
 Form N-SAR Form N-CSR

For Period Ended: June 30, 2006
 Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR
For the Transition Period Ended:

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I REGISTRANT INFORMATION

Sinclair Broadcast Group, Inc.
Full Name of Registrant

N/A
Former Name if Applicable

10706 Beaver Dam Road
Address of Principal Executive Office (*Street and Number*)

Hunt Valley, Maryland 21030
City, State and Zip Code

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

We can not predict what the SEC's view will be regarding this accounting treatment. If it is determined that the most appropriate accounting treatment was that the transaction should have been accounted for as a redemption, the result would be that the Company would have recognized an increase in net earnings available to common shareholders related to the net gain on the redemption of the Preferred Stock of approximately \$26 million in the three and six months ended June 30, 2005. Additionally, the Company would have reduced the carrying value of its long-term debt by approximately \$32 million, the difference between the fair value and face value of the Convertible Debentures at June 15, 2005, which would be amortized as non-cash interest expense through September 2012, and the Company would reclassify from additional paid in capital to accumulated deficit approximately \$6 million related to the original issuance costs of the Preferred Stock

Sinclair Broadcast Group, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date August 10, 2006

By /s/ David B. Amy
David B. Amy
Executive Vice President and Chief Financial Officer
