AON CORP Form 8-K July 03, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 30, 2006

Aon Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-7933 (Commission File Number)

200 East Randolph Street, Chicago, Illinois (Address of Principal Executive Offices)

36-3051915 (IRS Employer Identification No.)

> 60601 (Zip Code)

Registrant s telephone number, including area code: (312) 381-1000

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On June 30, 2006, Aon Corporation (the Company) and Warrior Acquisition Corp., an affiliate of Onex Corporation (Onex), entered into a purchase agreement (the Agreement) pursuant to which Onex agreed to acquire Aon Warranty Group and its worldwide operations for \$710 million in cash. The Agreement contains customary representations, warranties, covenants and closing conditions.

The foregoing summary is qualified in its entirety by reference to the Agreement, a copy of which is attached hereto as Exhibit 10.1 and incorporated herein by reference. A copy of the press release announcing the transaction is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(a) (c)	Not applicable.
(d)	Exhibits:

Exhibit

Number	Description of Exhibit
10.1	Purchase Agreement dated as of June 30, 2006 by and between the Company and Warrior
	Acquisition Corp.

99.1 Press Release issued by the Company on June 30, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Aon CORPORATION

By:

/s/ Richard E. Barry Richard E. Barry Vice President and Deputy General Counsel

Date: June 30, 2006

EXHIBIT INDEX

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