

PAPA JOHNS INTERNATIONAL INC  
Form 8-K  
February 02, 2006

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**Current Report**  
**Pursuant to Section 13 or 15(d) of**  
**The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):

**January 31, 2006**

**Commission File Number: 0-21660**

**PAPA JOHN S INTERNATIONAL, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**61-1203323**  
(I.R.S. Employer Identification  
Number)

**2002 Papa Johns Boulevard**  
**Louisville, Kentucky 40299-2334**

(Address of principal executive offices)

**(502) 261-7272**

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(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Section 2 Financial Information**

**Item 2.03 Creation of a Direct Financial Obligation**

On January 31, 2006, Papa John's International, Inc. announced the renewal of its \$175 million syndicated line of credit facility through January 2011. Borrowings under the facility bear interest at rates tied to floating 30-day LIBOR, and the company further announced the execution of an interest rate swap agreement that fixes the base interest rate on a portion of the line of credit borrowings throughout the term of the facility. Certain of the company's principal subsidiaries are parties to the credit facility as guarantors. Seven lending institutions participate in the facility, which includes a \$75 million uncommitted accordion feature. Amounts outstanding under the facility at January 22, 2006 were \$39 million.

**Section 9 Financial Statements and Exhibits**

**Item 9.01 Financial Statements and Exhibits**

(c) Exhibits

<b>Exhibit Number</b>	<b>Description</b>
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99.1 Papa John's International, Inc. press release dated January 31, 2006.

**SIGNATURES**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**PAPA JOHN S INTERNATIONAL, INC.**

(Registrant)

Date: February 2, 2006

/s/ J. David Flanery  
J. David Flanery  
Senior Vice President and  
Chief Financial Officer