

INNSUITES HOSPITALITY TRUST  
Form NT 10-K  
May 03, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 12b-25**  
NOTIFICATION OF LATE FILING

Commission File Number: 001-7062  
CUSIP Number: 756125 10 0

(Check one):  Form 10-K       Form 20-F       Form 11-K    Form 10-Q    Form N-SAR    Form N-CSR

For Period Ended:      January 31, 2005

- Transition Report on Form 10-K
  - Transition Report on Form 20-F
  - Transition Report on Form 11-K
  - Transition Report on Form 10-Q
  - Transition Report on Form N-SAR
- For the Transition Period Ended:

**Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.**

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

**PART I REGISTRANT INFORMATION**

**InnSuites Hospitality Trust**  
Full Name of Registrant

Former Name if Applicable

**1615 E. Northern Ave., Suite 102**  
Address of Principal Executive Office (*Street and Number*)

**Phoenix, Arizona 85020**  
City, State and Zip Code

**PART II RULES 12b-25(b) AND (c)**

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

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- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
  - (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
  - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

### PART III NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

On January 20, 2005, InnSuites Hospitality Trust (the "Trust") received written notice, dated January 17, 2005, from McGladrey & Pullen, LLP ("McGladrey") that McGladrey had resigned as the Trust's principal independent accountant. Prior to resigning, McGladrey determined that the Trust would need to restate its Annual Report on Form 10-K for the fiscal year ended January 31, 2004 since the Trust did not properly classify the results of operations of hotel properties that were sold but in which the Trust has continuing involvement. On April 4, 2005, the Trust engaged Epstein, Weber & Conover, P.L.C. ("EWC") to act as the Trust's principal independent accountants and to perform the audit for the fiscal year ended January 31, 2005.

The Trust respectfully represents that due to the resignation of its principal independent accountants and the subsequent engagement of EWC on April 4, 2005 (less than a month prior to the due date for its Form 10-K) and the need to resolve certain accounting issues and prepare and file its amended Form 10-K for the fiscal year ended January 31, 2004, the Trust is unable to timely file its Annual Report on Form 10-K for the fiscal year ended January 31, 2005 without unreasonable effort or expense by May 2, 2005.

The Trust represents that its Annual Report on Form 10-K will be filed no later than the fifteenth calendar day following the prescribed due date of May 1, 2005.

SEC 1344 (07-03) **Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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