

ACACIA RESEARCH CORP

Form SC 13D

November 05, 2003

SEC 1746
(11-02)

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**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No.)*

Acacia Research Corporation

(Name of Issuer)

Acacia Research-CombiMatrix Common Stock, \$0.001 par value per share

(Title of Class of Securities)

003881208

(CUSIP Number)

**Donald D. Montgomery
CombiMatrix Corporation
6500 Harbour Heights Parkway
Mukilteo, WA 98275
(425) 493-2000**

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

November 4, 2003

(Date of Event which Requires Filing of this Statement)

OMB APPROVAL

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (" Act ") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 003881208

1. **Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).**
Donald D. Montgomery
 2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
(a) ☐ ☐
(b) ☐ ☐
 3. **SEC Use Only**
 4. **Source of Funds (See Instructions)**
OO
 5. **Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)** ☐ ☐
 6. **Citizenship or Place of Organization**
United States
- | | | |
|--|-----|--|
| | 7. | Sole Voting Power
1,301,595* |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 8. | Shared Voting Power
N/A |
| | 9. | Sole Dispositive Power
1,301,595* |
| | 10. | Shared Dispositive Power
N/A |
| | 11. | Aggregate Amount Beneficially Owned by Each Reporting Person
1,301,595* |
| | 12. | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) ☒ ☐ |
| | 13. | Percent of Class Represented by Amount in Row (11)
5%** |
| | 14. | Type of Reporting Person (See Instructions)
IN |

* Assuming exercise of 28,469 options that are or become exercisable within the following sixty (60) days.

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** The calculations are based on a total of 25,989,691 shares of Acacia Research-CombiMatrix Common Stock outstanding as of September 15, 2003, as last reported by the Issuer in its Form S-8 filed with the SEC on October 1, 2003.

Item 1.

Security and Issuer

The class of securities to which this statement relates is the Acacia Research-CombiMatrix common stock, par value \$0.001 per share (the **Common Stock**), of Acacia Research Corporation, a Delaware corporation (the **Issuer**). The principal executive offices of the Issuer are located at 500 Newport Center Drive, Newport Beach, California 92660.

Item 2.

Identity and Background

(a) This statement is being filed by Donald D. Montgomery, an individual (**Montgomery**).

(b)-(c) Montgomery, a natural person, is a scientist at CombiMatrix Corporation. The address of his principal place of business and principal office is CombiMatrix Corporation, 6500 Harbour Heights Parkway, Mukilteo, Washington 98275.

(d)-(e) During the last five years, Montgomery has not been (i) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Montgomery is a citizen of the United States.

Item 3.

Source and Amount of Funds or Other Consideration

The shares of Common Stock held by Montgomery were received in exchange for shares of CombiMatrix Corporation common stock held by Montgomery upon the acquisition by Issuer of CombiMatrix Corporation (the **Acquisition**) as reported by Issuer on Form 425 on April 11, 2002 to the SEC.

Item 4.

Purpose of Transaction

On November 4, 2003, the Montgomery effected a transfer of 875,000 shares of Common Stock held by him (the **Trust Shares**) into an irrevocable trust (the **Trust**). Montgomery will not retain voting, investment, or dispositive power over the Trust Shares, and he disclaims beneficial ownership over the Trust Shares. As noted below, Montgomery has no current plans or proposals relating to the sale of the Issuer or a change of control and Montgomery currently holds his interest in the Issuer for investment purposes.

Montgomery from time to time intends to review his investment in the Issuer on the basis of various factors, including the Issuer's business, financial condition, results of operations and prospects, general economic and industry conditions, the securities markets in general and those for the Issuer's stock in particular, as well as other developments and other investment opportunities. Based upon such review, Montgomery will take such actions in the future as Montgomery may deem appropriate in light of the circumstances existing from time to time. If Montgomery believes that further investment in the Issuer is attractive, whether because of the market price of the Issuer's stock or otherwise, he may acquire shares of Common Stock or other securities of the Issuer in the open market. Similarly, depending on market and other factors, Montgomery may determine to dispose of some or all of the shares of Common Stock currently owned by Montgomery or otherwise acquired by Montgomery in the open market. Except as set forth above, Montgomery has not formulated any plans or proposals which relate to or would result in: (a) the acquisition by any person of additional securities of the Issuer or the disposition of securities of the Issuer, (b) an extraordinary corporate transaction involving the Issuer or any of its subsidiaries, (c) a sale or transfer of a material amount of the assets of the Issuer or any of its subsidiaries, (d) any change in the present board of directors or management of the Issuer, (e) any material change in the Issuer's capitalization or dividend policy, (f) any other material change in the Issuer's business or corporate structure, (g) any change in the Issuer's charter or bylaws or other instrument corresponding thereto or other action which may impede the acquisition of control of the Issuer by any person, (h) causing a class of the Issuer's securities to be deregistered or delisted, (i) a class of equity securities of the Issuer becoming eligible for termination of registration or (j) any action similar to any of those enumerated above.

Item 5.

Interest in Securities of the Issuer

(a)-(b) The calculations are based on a total of 25,989,691 shares of Acacia Research-CombiMatrix common stock outstanding as of September 15, 2003, as last reported by the Issuer in its Form S-8 filed with the SEC on October 1, 2003. As of the close of business on November 4, 2003, Montgomery owns 1,301,595 shares of Common Stock and options exercisable within sixty (60) days thereof, constituting approximately 5% of the issued and outstanding shares of Common Stock.

(c) On November 4, 2003, Montgomery effected a transfer of the Trust Shares, totaling 875,000 shares of Common Stock held by him, into the Trust, an irrevocable trust. Montgomery will not retain voting or dispositive power over the Trust Shares, and he disclaims beneficial ownership over the Trust Shares. Following the transfer of the Trust Shares, Montgomery beneficially holds approximately 5% of the outstanding class of securities and the Trust beneficially holds approximately 3.4% of the outstanding securities.

(d) Not applicable.

(e) Not applicable.

Item 6.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

To the best knowledge of Montgomery, there are no contracts, arrangements, understandings or relationships (legal or otherwise) among the persons named in Item 2 and between such persons and any persons with respect to any securities of the Issuer, including, but not limited to, transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.

Item 7.

Not applicable.

Material to Be Filed as Exhibits

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 5, 2003

Date

/s/ Donald D. Montgomery

Signature

Donald D. Montgomery

Name/Title