

EDP ELECTRICIDADE DE PORTUGAL SA

Form 6-K

May 30, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the Month of May 2003

EDP- Electricidadé de Portugal

Praça Marquês de Pombal, 12

1250-162 Lisbon, Portugal

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 0-F.)

Form 20-F ý Form 40-F ..

(Indicate by check mark whether the registrant by
furnishing the information contained in this form
is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.)

Yes " No ý

Lisbon, May 29th 2003

Reuters: EDPP.IN / EDP.N

Bloomberg: EDP PL / EDP US

Investors & Analysts Briefing

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PAYMENT OF DIVIDENDS - FINANCIAL YEAR 2002

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Article 249° of the Portuguese Securities Market Code

The General Shareholders Meeting of EDP Electricidade de Portugal, S.A. held in May 22, 2003 approved the proposal of the Board of Directors for allocation of profits regarding the financial year ended December 2002 in the gross dividend per share of 0,09 Euros.

The dividends will be paid from the 18th of June 2003 as follows:

	Resident Shareholders	Non Resident Shareholders
Gross dividend	0,09000	0,09000
Taxable income (*)	0,04500	0,04500
Income taxes	15%	25%
	0,00675	0,01125
Tax on inheritance and gift (5%)	0,00450	0,00450
Total of tax deductions	0,01125	0,01575
Net value per share	0,07875	0,07425

(*) According to the provisions laid down in article 59 of Estatuto dos Benefícios Fiscais (Tax Benefit Statute) dividends now paid are 50% taxable.

The amounts to be paid will be credited to the accounts of the Financial Intermediary where the shares are registered, the Paying Agent being Banco Português de Investimento, S.A.

Shareholders entitled to exemption or yet exempt from taxes deduction at source should prove that exemption to the Financial Intermediary where shares are registered.

From the 13th of June 2003 (inclusive) EDP shares shall be traded on the stock exchange without the right to payment of dividends.

EDP Electricidade de Portugal, S.A.

EDP - Electricidade de Portugal, S.A. Sociedade Aberta Sede: Praça Marquês de Pombal, 12 1250-162 Lisboa Portugal

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Capital Social: 3,000,000,000 Matrícula: 1805 da C.R.C. Lisboa Pessoa Colectiva 500 697 256

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: May 30, 2003

EDP- Electricidadé de Portugal

By: /s/ Francisco de la Fuente Sánchez
Name: Francisco de la Fuente Sánchez
Title: Director