

Sill Garrett S.  
Form 4  
July 02, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sill Garrett S.

2. Issuer Name **and** Ticker or Trading  
Symbol  
SECURITY NATIONAL  
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2463 SOUTH 1375 WEST  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/02/2018

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
CFO; Treasurer

SYRACUSE, UT 84075

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Class A<br>Common<br>Stock            | 02/01/2018                              |                                                             | J(1)                                 | V                                                                          | 1,826                                                                                                              | A                                                                    | \$<br>4.8                                                         |
|                                       |                                         |                                                             |                                      |                                                                            | 38,341                                                                                                             | (2)                                                                  | D                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

# Edgar Filing: Sill Garrett S. - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                            |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|------------------------------------------------------------------|--------------------|----------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date Exercisable                                                 | Expiration<br>Date | Title                      | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.75 <sup>(3)</sup>                                                | 12/06/2013                              |                                                             | A                                       |                                                                                                              | 5,106<br><sup>(3)</sup>                                        |     | 03/06/2014                                                       | 12/06/2023         | Class A<br>Common<br>Stock | 5,106<br><sup>(3)</sup>             |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.51 <sup>(4)</sup>                                                | 07/02/2014                              |                                                             | A                                       |                                                                                                              | 4,863<br><sup>(4)</sup>                                        |     | 10/02/2014                                                       | 07/02/2024         | Class A<br>Common<br>Stock | 4,863<br><sup>(4)</sup>             |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 4.09 <sup>(5)</sup>                                                | 12/05/2014                              |                                                             | A                                       |                                                                                                              | 9,724<br><sup>(5)</sup>                                        |     | 03/05/2015                                                       | 12/05/2024         | Class A<br>Common<br>Stock | 9,724<br><sup>(5)</sup>             |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 5.76 <sup>(6)</sup>                                                | 12/04/2015                              |                                                             | A                                       |                                                                                                              | 11,576<br><sup>(6)</sup>                                       |     | 03/04/2016                                                       | 12/04/2025         | Class A<br>Common<br>Stock | 11,576<br><sup>(6)</sup>            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 6.35 <sup>(7)</sup>                                                | 12/02/2016                              |                                                             | A                                       |                                                                                                              | 11,025<br><sup>(7)</sup>                                       |     | 03/02/2017 <sup>(7)</sup>                                        | 12/02/2026         | Class A<br>Common<br>Stock | 11,025<br><sup>(7)</sup>            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 4.8 <sup>(8)</sup>                                                 | 12/01/2017                              |                                                             | A                                       |                                                                                                              | 15,750<br><sup>(8)</sup>                                       |     | 03/01/2018 <sup>(8)</sup>                                        | 12/01/2027         | Class C<br>Common<br>Stock | 15,750<br><sup>(8)</sup>            |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |

Sill Garrett S.  
2463 SOUTH 1375 WEST  
SYRACUSE, UT 84075

CFO; Treasurer

## Signatures

/s/Garrett S. Sill

07/02/2018

\_\_\_\_\_  
Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock dividend paid on February 2, 2018.

(2) Does not include 17,416 shares of Class A Common Stock owned indirectly by the reporting person and the Employee Stock Ownership Plan (ESOP) and the 401(k) Retirement Savings Plan.

This option was granted on December 6, 2013 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(3) This option was granted on July 2, 2014 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(4) This option was granted on December 5, 2014 as an option for 8,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(5) This option was granted on December 4, 2015 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.

(6) This option was granted on December 2, 2016 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017 and February 2, 2018.

(7) This option was granted on December 1, 2017 as an option for either 15,000 shares of Class A Common Stock at an exercise price of \$5.05 per share or 15,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 15,000 shares of Class C Common Stock at an exercise price of \$5.05 per share. This option vests in four equal quarterly installments of Class C Common Stock, beginning on March 1, 2018, until such shares are fully vested, but adjusted pursuant to the anti-dilutions provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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