

SECURITY NATIONAL FINANCIAL CORP

Form 4

April 06, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Johnson Stephen Charles

2. Issuer Name **and** Ticker or Trading
 Symbol
 SECURITY NATIONAL
 FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)
 886 SOUTH ROUECHE LANE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/05/2016

____ Director ____ 10% Owner
 ___X___ Officer (give title below) ____ Other (specify below)
 Gen. Counsel & Corp. Sec.

KAYSVILLE, UT 84037

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
 ___X___ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/05/2016		J ⁽¹⁾	V	140	A	\$ 5.8
					2,930 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.27 ⁽³⁾	04/13/2012		A		3,647 <u>(3)</u>		07/13/2012	04/13/2022	Class A Common Stock	3,647 <u>(3)</u>
Employee Stock Option (right to buy)	\$ 4.16 ⁽⁴⁾	12/06/2013		A		3,473 <u>(4)</u>		03/06/2014	12/06/2023	Class A Common Stock	3,473 <u>(4)</u>
Employee Stock Option (right to buy)	\$ 3.88 ⁽⁵⁾	07/02/2014		A		3,308 <u>(5)</u>		10/02/2014	07/02/2024	Class A Common Stock	3,308 <u>(5)</u>
Employee Stock Option (right to buy)	\$ 4.53 ⁽⁶⁾	12/05/2014		A		6,615 <u>(6)</u>		03/05/2015	12/05/2024	Class A Common Stock	6,615 <u>(6)</u>
Employee Stock Option (right to buy)	\$ 6.38 ⁽⁷⁾	12/04/2015		A		10,500 <u>(7)</u>		03/04/2016 ⁽⁷⁾	12/04/2025	Class A Common Stock	10,500 <u>(7)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Johnson Stephen Charles 886 SOUTH ROUECHE LANE KAYSVILLE, UT 84037	Gen. Counsel & Corp. Sec.

Signatures

/s/ Stephen Charles
Johnson

04/06/2016

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock dividend paid on February 5, 2016.

Owned through a trust by the reporting person and his wife. Does not include 17,468 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan.

(3) This option was granted on April 13, 2012 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.

(4) This option was granted on December 6, 2013 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.

(5) This option was granted on July 2, 2014 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.

(6) This option was granted on December 5, 2014 as an option for 6,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.

(7) This option was granted on December 4, 2015 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a stock dividend paid on February 5, 2016. This option vests in four equal quarterly installments of Class A common Stock, beginning on March 4, 2016, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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