

Wind Works Power Corp.  
Form 8-K  
August 09, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT**  
**TO SECTION 13 OR 15(D) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): August 3, 2011**

**Wind Works Power Corp.**

(Exact Name of Registrant as Specified in Its Charter)

Nevada

(State or Other Jurisdiction of Incorporation)

333-113296

98-0409895

(Commission File Number)

(IRS Employer Identification No.)

346 Waverley Street  
Ottawa, Ontario Canada  
K2P 0W5

(Address of Principal Executive Offices)

(613) 226-7883

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## Forward Looking Statements

Certain statements included in this Form 8-k regarding Wind Works Power Corp. (the Company) that are not historical facts are forward-looking statements, including the information provided with respect to the future business operations and anticipated operations of the Company. These forward-looking statements are based on current expectations, estimates, assumptions and beliefs of management, and words such as "expects," "anticipates," "intends," "plans," "believes," "estimates" and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve risks and uncertainties, including, but not limited to, the success of our current or proposed business activities. Accordingly, actual results may differ.

## Section 1- Registrant's Business and Operations

### Item 1.01 Entry into a Material Definitive Agreement.

On August 3, 2011 we entered into a Bridge Loan Agreement with an Investor (the Investor) in connection with the financing of our Thunder Spirit wind energy park located in Adams, County North Dakota. Wind Works owns a 75% non-dilutive percentage of the project.

The financing includes \$1.93 million to fund development costs in order to get the project shovel-ready. The funding also provides Wind Works with an \$18.7 million line of credit to install required interconnection with the power grid operator, the Midwest independent System Operator (Midwest ISO) power market.

In connection with the financing, the Company issued a convertible debenture with a Maturity Date of January 31, 2013. Interest and principal will be due on the Maturity Date. The investor may, in its sole and absolute discretion, earn a 49% interest in the project if the investor elects to convert the debt into equity. If the investor chooses to exercise its conversion rights, Wind Works may repurchase the investor's equity interest upon 30 days notice.

Connection into the Midwest ISO power market will be subject to completion of the facilities study.

The Investor has in the past funded several wind energy project for Wind Works.

On August 5, 2011 we entered into a 50/50 joint venture agreement with Aquavent to build a high voltage, 110kV substation near our Burg 1 project in Germany.

The intent of the agreement is to provide a substation interconnect for the Wind Works 100% owned Wind Park Burg I and II projects totaling 10 megawatts (MW). Wind Park Burg I is fully permitted. Construction is anticipated to commence in the fall of 2011 while the Wind Park Burg II financing is expected to commence in the fall of 2012, subject to permitting.

The anticipated cost for the financing is \$2.1 million and will be financed by existing debt and equity financing. The substation will be available to connect Wind Park Burg I and II. The substation will also be available for Aquavest with an anticipated 20 MW.

**Item 9.02 Financial Statements and Exhibits.**

**Exhibit 99.1 Press Release: Thunder Spirit Financing**

**Exhibit 99.2 Press Release: Aquavent Joint Venture**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 9, 2011

Wind Works Power Corp.

By: /s/Ingo Stuckmann

Ingo Stuckmann, CEO